#### **VOTE SUMMARY REPORT**

REPORTING PERIOD: 01/01/2024 to 31/03/2024

LOCATION(S): ALL LOCATIONS

#### **Voting Statistics**

|  | Total | Percent |
|--|-------|---------|
| Votable Meetings                                   | 37    |         |
| Meetings Voted                                     | 37    | 100.00% |
| Meetings with One or More Votes Against Management | 26    | 70.27%  |
| Votable Ballots                                    | 37    |         |
| Ballots Voted                                      | 37    | 100.00% |

Note: A meeting is votable when one or more ballots are eligible to vote at the meeting, and differences in votable meetings and ballots occurs when multiple ballots are available to vote for the same meeting.

|                          | Manageme | Management Proposals |       | Shareholder Proposals |       | All Proposals |  |
|--------------------------|----------|----------------------|-------|-----------------------|-------|---------------|--|
|                          | Total    | Percent              | Total | Percent               | Total | Percent       |  |
| Votable Proposals        | 789      |                      | 24    |                       | 813   |               |  |
| Proposals Voted          | 789      | 100.00%              | 24    | 100.00%               | 813   | 100.00%       |  |
| FOR Votes                | 709      | 89.86%               | 7     | 29.17%                | 716   | 88.07%        |  |
| AGAINST Votes            | 75       | 9.51%                | 17    | 70.83%                | 92    | 11.32%        |  |
| ABSTAIN Votes            | 4        | 0.51%                | 0     | 0.00%                 | 4     | 0.49%         |  |
| WITHHOLD Votes           | 0        | 0.00%                | 0     | 0.00%                 | 0     | 0.00%         |  |
| Votes WITH Management    | 710      | 89.99%               | 17    | 70.83%                | 727   | 89.42%        |  |
| Votes AGAINST Management | 79       | 10.01%               | 7     | 29.17%                | 86    | 10.58%        |  |

Note: Instructions of Do Not Vote are not considered voted; Frequency on Pay votes of 1, 2 or 3 Years are only reflected statistically, where applicable, but present in the underlying detail; and in cases of different votes submitted across ballots for a given meeting, votes cast are distinctly counted by type per proposal where total votes submitted may be higher than unique proposals voted.

#### **Mondi Plc**

**Meeting Date:** 15/01/2024 **Record Date:** 11/01/2024

**Country:** United Kingdom **Meeting Type:** Special

Ticker: MNDI

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Approve Special Dividend                                | Mgmt      | For         | For                 |
| 2                  | Approve Share Consolidation                             | Mgmt      | For         | For                 |
| 3                  | Authorise Issue of Equity                               | Mgmt      | For         | For                 |
| 4                  | Authorise Issue of Equity without<br>Pre-emptive Rights | Mgmt      | For         | For                 |
| 5                  | Authorise Market Purchase of Ordinary<br>Shares         | Mgmt      | For         | For                 |

### **Costco Wholesale Corporation**

**Meeting Date:** 18/01/2024 **Record Date:** 10/11/2023

Country: USA
Meeting Type: Annual

Ticker: COST

# **Costco Wholesale Corporation**

| Proposal<br>Number | Proposal Text   | Proponent     | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|---------------|-------------|---------------------|
| 1a                 | Elect Director Susan L. Decker                                      | Mgmt          | For         | For                 |
| 1b                 | Elect Director Kenneth D. Denman                                    | Mgmt          | For         | For                 |
| 1c                 | Elect Director Helena B. Foulkes                                    | Mgmt          | For         | For                 |
| 1d                 | Elect Director Richard A. Galanti                                   | Mgmt          | For         | For                 |
| 1e                 | Elect Director Hamilton E. James                                    | Mgmt          | For         | For                 |
| 1f                 | Elect Director W. Craig Jelinek                                     | Mgmt          | For         | For                 |
| 1g                 | Elect Director Sally Jewell   | Mgmt          | For         | For                 |
| 1h                 | Elect Director Jeffrey S. Raikes                                    | Mgmt          | For         | For                 |
| 1i                 | Elect Director John W. Stanton                                      | Mgmt          | For         | For                 |
|                    | Voter Rationale: EOS manual override. See                           | analyst note. |             |                     |
| 1j                 | Elect Director Ron M. Vachris                                       | Mgmt          | For         | For                 |
| 1k                 | Elect Director Mary Agnes (Maggie)<br>Wilderotter                   | Mgmt          | For         | For                 |
| 2                  | Ratify KPMG LLP as Auditors   | Mgmt          | For         | For                 |
| 3                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation   | Mgmt          | For         | For                 |
|                    | Voter Rationale: EOS manual override. See                           | analyst note. |             |                     |
| 4                  | Issue Audited Report on Fiduciary Relevance of Decarbonization Goal | SH            | Against     | Against             |

#### **Intuit Inc.**

**Meeting Date:** 18/01/2024 **Record Date:** 20/11/2023

**Country:** USA **Meeting Type:** Annual

Ticker: INTU

| Proposal<br>Number | Proposal Text                             | Proponent              | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|------------------------|-------------|---------------------|
| 1a                 | Elect Director Eve Burton                 | Mgmt                   | For         | For                 |
| 1b                 | Elect Director Scott D. Cook              | Mgmt                   | For         | For                 |
| 1c                 | Elect Director Richard L. Dalzell         | Mgmt                   | For         | For                 |
| 1d                 | Elect Director Sasan K. Goodarzi          | Mgmt                   | For         | For                 |
| 1e                 | Elect Director Deborah Liu                | Mgmt                   | For         | For                 |
| 1f                 | Elect Director Tekedra Mawakana           | Mgmt                   | For         | For                 |
| 1g                 | Elect Director Suzanne Nora Johnson       | Mgmt                   | For         | Against             |
|                    | Voter Rationale: Concerns about remunerat | tion committee perform | nance       |                     |
| 1h                 | Elect Director Ryan Roslansky             | Mgmt                   | For         | For                 |

#### **Intuit Inc.**

| Proposal<br>Number | Proposal Text  | Proponent                 | Mgmt<br>Rec                                       | Vote<br>Instruction |  |  |
|--------------------|--|---------------------------|---|---------------------|--|--|
| 1i                 | Elect Director Thomas Szkutak  | Mgmt                      | For   | For                 |  |  |
| 1j                 | Elect Director Raul Vazquez  | Mgmt                      | For   | For                 |  |  |
| 1k                 | Elect Director Eric S. Yuan  | Mgmt                      | For   | For                 |  |  |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation                            | Mgmt                      | For   | Against             |  |  |
|                    | Voter Rationale: High variable pay ratio Total p   | oay targets a range above | peer median Options/PSUs vest in less than 36 mor | nths                |  |  |
| 3                  | Advisory Vote on Say on Pay<br>Frequency   | Mgmt                      | One Year  | One Year            |  |  |
|                    | Voter Rationale: Annual vote provides for greater shareholder oversight                      |                           |   |                     |  |  |
| 4                  | Ratify Ernst & Young LLP as Auditors   | Mgmt                      | For   | For                 |  |  |
| 5                  | Amend Omnibus Stock Plan   | Mgmt                      | For   | For                 |  |  |
| 6                  | Report on Climate Risk in Retirement<br>Plan Options   | SH                        | Against   | For                 |  |  |
|                    | Voter Rationale: SH: For shareholder resolution<br>management of ESG opportunities and risks | n, against management red | commendation / Shareholder proposal promotes be   | tter                |  |  |

### Visa Inc.

**Meeting Date:** 23/01/2024 **Record Date:** 24/11/2023

Country: USA
Meeting Type: Annual

Voter Rationale: High variable pay ratio Options/PSUs vest in less than 36 months

Ticker: V

| Proposal<br>Number | Proposal Text   | Proponent                | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|--------------------------|-------------|---------------------|
| 1a                 | Elect Director Lloyd A. Carney                                    | Mgmt                     | For         | For                 |
| 1b                 | Elect Director Kermit R. Crawford                                 | Mgmt                     | For         | For                 |
| 1c                 | Elect Director Francisco Javier<br>Fernandez-Carbajal             | Mgmt                     | For         | For                 |
| 1d                 | Elect Director Ramon Laguarta                                     | Mgmt                     | For         | For                 |
| 1e                 | Elect Director Teri L. List                                       | Mgmt                     | For         | For                 |
| 1f                 | Elect Director John F. Lundgren                                   | Mgmt                     | For         | For                 |
| 1g                 | Elect Director Ryan McInerney                                     | Mgmt                     | For         | For                 |
| 1h                 | Elect Director Denise M. Morrison                                 | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Concerns about remunera                          | ation committee performa | ance        |                     |
| 1i                 | Elect Director Pamela Murphy                                      | Mgmt                     | For         | For                 |
| 1j                 | Elect Director Linda J. Rendle                                    | Mgmt                     | For         | For                 |
| 1k                 | Elect Director Maynard G. Webb, Jr.                               | Mgmt                     | For         | For                 |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation | Mgmt                     | For         | Against             |

#### Visa Inc.

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 3                  | Ratify KPMG LLP as Auditors  | Mgmt      | For         | For                 |
| 4                  | Approve Class B Exchange Offer<br>Program Certificate Amendments         | Mgmt      | For         | For                 |
| 5                  | Adjourn Meeting  | Mgmt      | For         | For                 |
| 6                  | Submit Severance Agreement<br>(Change-in-Control) to Shareholder<br>Vote | SH        | Against     | Against             |

#### **Sodexo SA**

**Meeting Date:** 30/01/2024

Country: France

Ticker: SW

**Record Date:** 26/01/2024

Meeting Type: Ordinary Shareholders

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
|                    | Ordinary Business  | Mgmt      |             |                     |
| 1                  | Distribution in Kind of Shares of Pluxee                 | Mgmt      | For         | For                 |
| 2                  | Authorize Filing of Required Documents/Other Formalities | Mgmt      | For         | For                 |

### **Accenture plc**

**Meeting Date:** 31/01/2024 **Record Date:** 04/12/2023

**Country:** Ireland **Meeting Type:** Annual

Ticker: ACN

| Proposal |  |             | Mgmt | Vote        |
|----------|--|-------------|------|-------------|
| Number   | Proposal Text                                    | Proponent   | Rec  | Instruction |
| 1a       | Elect Director Jaime Ardila                      | Mgmt        | For  | For         |
| 1b       | Elect Director Martin Brudermuller               | Mgmt        | For  | For         |
| 1c       | Elect Director Alan Jope                         | Mgmt        | For  | For         |
| 1d       | Elect Director Nancy McKinstry                   | Mgmt        | For  | For         |
|          | Voter Rationale: EOS manual override. See ana    | alyst note. |      |             |
| 1e       | Elect Director Beth E. Mooney                    | Mgmt        | For  | For         |
| 1f       | Elect Director Gilles C. Pelisson                | Mgmt        | For  | For         |
| 1g       | Elect Director Paula A. Price                    | Mgmt        | For  | For         |
| 1h       | Elect Director Venkata (Murthy)<br>Renduchintala | Mgmt        | For  | For         |
| 1i       | Elect Director Arun Sarin                        | Mgmt        | For  | For         |
| 1j       | Elect Director Julie Sweet                       | Mgmt        | For  | For         |

# **Accenture plc**

| Proposal<br>Number | Proposal Text  | Proponent   | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-------------|-------------|---------------------|
| 1k                 | Elect Director Tracey T. Travis  | Mgmt        | For         | For                 |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation                | Mgmt        | For         | For                 |
|                    | Voter Rationale: EOS manual override. See and                                    | alyst note. |             |                     |
| 3                  | Amend Omnibus Stock Plan   | Mgmt        | For         | For                 |
| 4                  | Amend Nonqualified Employee Stock<br>Purchase Plan                               | Mgmt        | For         | For                 |
| 5                  | Approve KPMG LLP as Auditors and<br>Authorize Board to Fix Their<br>Remuneration | Mgmt        | For         | For                 |
| 6                  | Renew the Board's Authority to Issue<br>Shares Under Irish Law                   | Mgmt        | For         | For                 |
| 7                  | Authorize Board to Opt-Out of<br>Statutory Pre-Emption Rights                    | Mgmt        | For         | For                 |
| 8                  | Determine Price Range for Reissuance of Treasury Shares                          | Mgmt        | For         | For                 |

### **Imperial Brands Plc**

**Meeting Date:** 31/01/2024 **Record Date:** 29/01/2024

**Country:** United Kingdom **Meeting Type:** Annual

Ticker: IMB

| roposal<br>umber | Proposal Text  | Proponent               | Mgmt<br>Rec | Vote<br>Instruction |
|------------------|--|-------------------------|-------------|---------------------|
| 1                | Accept Financial Statements and<br>Statutory Reports | Mgmt                    | For         | For                 |
| 2                | Approve Remuneration Report                          | Mgmt                    | For         | For                 |
| 3                | Approve Remuneration Policy                          | Mgmt                    | For         | Against             |
|                  | Voter Rationale: Pay is misaligned with EOS          | Fremuneration principle | es          |                     |
| 4                | Approve Final Dividend                               | Mgmt                    | For         | For                 |
| 5                | Re-elect Therese Esperdy as Director                 | Mgmt                    | For         | Against             |
|                  | Voter Rationale: Concerns related to below           | -board gender diversity |             |                     |
| 6                | Re-elect Stefan Bomhard as Director                  | Mgmt                    | For         | For                 |
| 7                | Re-elect Susan Clark as Director                     | Mgmt                    | For         | For                 |
| 8                | Re-elect Diane de Saint Victor as<br>Director        | Mgmt                    | For         | For                 |
| 9                | Re-elect Ngozi Edozien as Director                   | Mgmt                    | For         | For                 |
| 10               | Re-elect Alan Johnson as Director                    | Mgmt                    | For         | For                 |
| 11               | Re-elect Robert Kunze-Concewitz as<br>Director       | Mgmt                    | For         | For                 |
| 12               | Re-elect Lukas Paravicini as Director                | Mgmt                    | For         | For                 |
| 13               | Re-elect Jonathan Stanton as Director                | Mgmt                    | For         | For                 |

# **Imperial Brands Plc**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 14                 | Elect Andrew Gilchrist as Director                                      | Mgmt      | For         | For                 |
| 15                 | Reappoint Ernst & Young LLP as<br>Auditors                              | Mgmt      | For         | For                 |
| 16                 | Authorise the Audit Committee to Fix Remuneration of Auditors           | Mgmt      | For         | For                 |
| 17                 | Authorise UK Political Donations and<br>Expenditure                     | Mgmt      | For         | For                 |
| 18                 | Authorise Issue of Equity   | Mgmt      | For         | For                 |
| 19                 | Authorise Issue of Equity without<br>Pre-emptive Rights                 | Mgmt      | For         | For                 |
| 20                 | Authorise Market Purchase of Ordinary<br>Shares                         | Mgmt      | For         | For                 |
| 21                 | Authorise the Company to Call General<br>Meeting with Two Weeks' Notice | Mgmt      | For         | For                 |

### **The Sage Group plc**

**Meeting Date:** 01/02/2024 **Record Date:** 30/01/2024

**Country:** United Kingdom **Meeting Type:** Annual

Ticker: SGE

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Accept Financial Statements and Statutory Reports                            | Mgmt      | For         | For                 |
| 2                  | Approve Remuneration Report  | Mgmt      | For         | For                 |
| 3                  | Approve Final Dividend   | Mgmt      | For         | For                 |
| 4                  | Elect Roisin Donnelly as Director  | Mgmt      | For         | For                 |
| 5                  | Re-elect Andrew Duff as Director   | Mgmt      | For         | For                 |
| 6                  | Re-elect Sangeeta Anand as Director  | Mgmt      | For         | For                 |
| 7                  | Re-elect John Bates as Director  | Mgmt      | For         | For                 |
| 8                  | Re-elect Jonathan Bewes as Director  | Mgmt      | For         | For                 |
| 9                  | Re-elect Maggie Jones as Director  | Mgmt      | For         | For                 |
| 10                 | Re-elect Annette Court as Director   | Mgmt      | For         | For                 |
| 11                 | Re-elect Derek Harding as Director   | Mgmt      | For         | For                 |
| 12                 | Re-elect Steve Hare as Director  | Mgmt      | For         | For                 |
| 13                 | Re-elect Jonathan Howell as Director   | Mgmt      | For         | For                 |
| 14                 | Reappoint Ernst & Young LLP as Auditors                                      | Mgmt      | For         | For                 |
| 15                 | Authorise the Audit and Risk<br>Committee to Fix Remuneration of<br>Auditors | Mgmt      | For         | For                 |

# **The Sage Group plc**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 16                 | Authorise UK Political Donations and<br>Expenditure   | Mgmt      | For         | For                 |
| 17                 | Authorise Issue of Equity   | Mgmt      | For         | For                 |
| 18                 | Authorise Issue of Equity without<br>Pre-emptive Rights   | Mgmt      | For         | For                 |
| 19                 | Authorise Issue of Equity without<br>Pre-emptive Rights in Connection with<br>an Acquisition or Other Capital<br>Investment | Mgmt      | For         | For                 |
| 20                 | Authorise Market Purchase of Ordinary<br>Shares   | Mgmt      | For         | For                 |
| 21                 | Authorise the Company to Call General<br>Meeting with Two Weeks' Notice   | Mgmt      | For         | For                 |

#### **Siemens AG**

**Meeting Date:** 08/02/2024 **Record Date:** 01/02/2024

**Country:** Germany **Meeting Type:** Annual

Ticker: SIE

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Receive Financial Statements and<br>Statutory Reports for Fiscal Year<br>2022/23 (Non-Voting) | Mgmt      |             |                     |
| 2                  | Approve Allocation of Income and Dividends of EUR 4.70 per Share                              | Mgmt      | For         | For                 |
| 3.1                | Approve Discharge of Management<br>Board Member Roland Busch for Fiscal<br>Year 2022/23       | Mgmt      | For         | For                 |
| 3.2                | Approve Discharge of Management<br>Board Member Cedrik Neike for Fiscal<br>Year 2022/23       | Mgmt      | For         | For                 |
| 3.3                | Approve Discharge of Management<br>Board Member Matthias Rebellius for<br>Fiscal Year 2022/23 | Mgmt      | For         | For                 |
| 3.4                | Approve Discharge of Management<br>Board Member Ralf Thomas for Fiscal<br>Year 2022/23        | Mgmt      | For         | For                 |
| 3.5                | Approve Discharge of Management<br>Board Member Judith Wiese for Fiscal<br>Year 2022/23       | Mgmt      | For         | For                 |
| 4.1                | Approve Discharge of Supervisory<br>Board Member Jim Snabe for Fiscal<br>Year 2022/23         | Mgmt      | For         | For                 |
| 4.2                | Approve Discharge of Supervisory<br>Board Member Birgit Steinborn for<br>Fiscal Year 2022/23  | Mgmt      | For         | For                 |
| 4.3                | Approve Discharge of Supervisory<br>Board Member Werner Brandt for<br>Fiscal Year 2022/23     | Mgmt      | For         | For                 |

### **Siemens AG**

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 4.4                | Approve Discharge of Supervisory<br>Board Member Tobias Baeumler for<br>Fiscal Year 2022/23                          | Mgmt      | For         | For                 |
| 4.5                | Approve Discharge of Supervisory<br>Board Member Michael Diekmann<br>(until Feb. 9, 2023) for Fiscal Year<br>2022/23 | Mgmt      | For         | For                 |
| 4.6                | Approve Discharge of Supervisory<br>Board Member Regina Dugan (from<br>Feb. 9, 2023) for Fiscal Year 2022/23         | Mgmt      | For         | For                 |
| 4.7                | Approve Discharge of Supervisory<br>Board Member Andrea Fehrmann for<br>Fiscal Year 2022/23                          | Mgmt      | For         | For                 |
| 4.8                | Approve Discharge of Supervisory<br>Board Member Bettina Haller for Fiscal<br>Year 2022/23                           | Mgmt      | For         | For                 |
| 4.9                | Approve Discharge of Supervisory<br>Board Member Oliver Hartmann (from<br>Sep. 14, 2023) for Fiscal Year 2022/23     | Mgmt      | For         | For                 |
| 4.10               | Approve Discharge of Supervisory<br>Board Member Keryn Lee James (from<br>Feb. 9, 2023) for Fiscal Year 2022/23      | Mgmt      | For         | For                 |
| 4.11               | Approve Discharge of Supervisory<br>Board Member Harald Kern for Fiscal<br>Year 2022/23                              | Mgmt      | For         | For                 |
| 4.12               | Approve Discharge of Supervisory<br>Board Member Juergen Kerner for<br>Fiscal Year 2022/23                           | Mgmt      | For         | For                 |
| 4.13               | Approve Discharge of Supervisory<br>Board Member Martina Merz (from<br>Feb. 9, 2023) for Fiscal Year 2022/23         | Mgmt      | For         | For                 |
| 4.14               | Approve Discharge of Supervisory<br>Board Member Christian Pfeiffer (from<br>Feb. 9, 2023) for Fiscal Year 2022/23   | Mgmt      | For         | For                 |
| 4.15               | Approve Discharge of Supervisory<br>Board Member Benoit Potier for Fiscal<br>Year 2022/23                            | Mgmt      | For         | For                 |
| 4.16               | Approve Discharge of Supervisory<br>Board Member Hagen Reimer for Fiscal<br>Year 2022/23                             | Mgmt      | For         | For                 |
| 4.17               | Approve Discharge of Supervisory<br>Board Member Norbert Reithofer (until<br>Feb. 9, 2023) for Fiscal Year 2022/23   | Mgmt      | For         | For                 |
| 4.18               | Approve Discharge of Supervisory<br>Board Member Kasper Rorsted for<br>Fiscal Year 2022/23                           | Mgmt      | For         | For                 |
| 4.19               | Approve Discharge of Supervisory<br>Board Member Nemat Shafik (until<br>Feb. 9, 2023) for Fiscal Year 2022/23        | Mgmt      | For         | For                 |
| 4.20               | Approve Discharge of Supervisory<br>Board Member Nathalie von Siemens<br>for Fiscal Year 2022/23                     | Mgmt      | For         | For                 |
| 4.21               | Approve Discharge of Supervisory<br>Board Member Michael Sigmund (until<br>Aug. 31, 2023) for Fiscal Year 2022/23    | Mgmt      | For         | For                 |

#### **Siemens AG**

| Proposal<br>Number | Proposal Text  | Proponent          | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|--------------------|-------------|---------------------|
| 4.22               | Approve Discharge of Supervisory<br>Board Member Dorothea Simon for<br>Fiscal Year 2022/23   | Mgmt               | For         | For                 |
| 4.23               | Approve Discharge of Supervisory<br>Board Member Grazia Vittadini for<br>Fiscal Year 2022/23   | Mgmt               | For         | For                 |
| 4.24               | Approve Discharge of Supervisory<br>Board Member Matthias Zachert for<br>Fiscal Year 2022/23   | Mgmt               | For         | For                 |
| 4.25               | Approve Discharge of Supervisory<br>Board Member Gunnar Zukunft (until<br>Feb. 9, 2023) for Fiscal Year 2022/23  | Mgmt               | For         | For                 |
| 5                  | Ratify PricewaterhouseCoopers GmbH as Auditors for Fiscal Year 2023/24   | Mgmt               | For         | For                 |
| 6                  | Approve Remuneration Policy  | Mgmt               | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remun  | eration principles |             |                     |
| 7                  | Approve Remuneration Report  | Mgmt               | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remun  | eration principles |             |                     |
| 8                  | Approve Creation of EUR 480 Million<br>Pool of Capital with Partial Exclusion<br>of Preemptive Rights  | Mgmt               | For         | For                 |
| 9                  | Approve Issuance of Warrants/Bonds<br>with Warrants Attached/Convertible<br>Bonds without Preemptive Rights up to<br>Aggregate Nominal Amount of EUR 15<br>Billion; Approve Creation of EUR 210<br>Million Pool of Capital to Guarantee<br>Conversion Rights | Mgmt               | For         | For                 |

### **Siemens Energy AG**

**Meeting Date:** 26/02/2024 **Record Date:** 19/02/2024

**Country:** Germany **Meeting Type:** Annual

Ticker: ENR

| Proposal<br>Number | Proposal Text   | Proponent           | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|---------------------|-------------|---------------------|
| 1                  | Receive Financial Statements and<br>Statutory Reports for Fiscal Year<br>2022/23 (Non-Voting) | Mgmt                |             |                     |
| 2                  | Approve Allocation of Income and Omission of Dividends  | Mgmt                | For         | For                 |
| 3.1                | Approve Discharge of Management<br>Board Member Christian Bruch for<br>Fiscal Year 2022/23    | Mgmt                | For         | For                 |
|                    |   | imate-related risks |             |                     |

# **Siemens Energy AG**

| Proposal<br>Number | Proposal Text   | Proponent      | Mgmt<br>Rec | Vote<br>Instruction |  |  |
|--------------------|---|----------------|-------------|---------------------|--|--|
| 3.2                | Approve Discharge of Management<br>Board Member Maria Ferraro for Fiscal<br>Year 2022/23  | Mgmt           | For         | For                 |  |  |
|                    | Voter Rationale: Inadequate management of climate-related risks   |                |             |                     |  |  |
| 3.3                | Approve Discharge of Management<br>Board Member Karim Amin for Fiscal<br>Year 2022/23   | Mgmt           | For         | For                 |  |  |
|                    | Voter Rationale: Inadequate management of climate   | -related risks |             |                     |  |  |
| 3.4                | Approve Discharge of Management<br>Board Member Tim Holt for Fiscal Year<br>2022/23   | Mgmt           | For         | For                 |  |  |
|                    | Voter Rationale: Inadequate management of climate   | -related risks |             |                     |  |  |
| 3.5                | Approve Discharge of Management<br>Board Member Anne-Laure Parrical de<br>Chammard (from Nov. 1, 2022) for<br>Fiscal Year 2022/23 | Mgmt           | For         | For                 |  |  |
|                    | Voter Rationale: Inadequate management of climate   | -related risks |             |                     |  |  |
| 3.6                | Approve Discharge of Management<br>Board Member Vinod Philip (from Oct.<br>1, 2022) for Fiscal Year 2022/23                       | Mgmt           | For         | For                 |  |  |
|                    | Voter Rationale: Inadequate management of climate   | -related risks |             |                     |  |  |
| 4.1                | Approve Discharge of Supervisory<br>Board Member Joe Kaeser for Fiscal<br>Year 2022/23  | Mgmt           | For         | For                 |  |  |
| 4.2                | Approve Discharge of Supervisory<br>Board Member Robert Kensbock for<br>Fiscal Year 2022/23                                       | Mgmt           | For         | For                 |  |  |
| 4.3                | Approve Discharge of Supervisory<br>Board Member Hubert Lienhard for<br>Fiscal Year 2022/23                                       | Mgmt           | For         | For                 |  |  |
| 4.4                | Approve Discharge of Supervisory<br>Board Member Guenter Augustat for<br>Fiscal Year 2022/23                                      | Mgmt           | For         | For                 |  |  |
| 4.5                | Approve Discharge of Supervisory<br>Board Member Manfred Baereis for<br>Fiscal Year 2022/23                                       | Mgmt           | For         | For                 |  |  |
| 4.6                | Approve Discharge of Supervisory<br>Board Member Manuel Bloemers for<br>Fiscal Year 2022/23                                       | Mgmt           | For         | For                 |  |  |
| 4.7                | Approve Discharge of Supervisory<br>Board Member Christine Bortenlaenger<br>for Fiscal Year 2022/23                               | Mgmt           | For         | For                 |  |  |
| 4.8                | Approve Discharge of Supervisory<br>Board Member Andrea Fehrmann for<br>Fiscal Year 2022/23                                       | Mgmt           | For         | For                 |  |  |
| 4.9                | Approve Discharge of Supervisory<br>Board Member Andreas Feldmueller<br>for Fiscal Year 2022/23                                   | Mgmt           | For         | For                 |  |  |

# **Siemens Energy AG**

| Proposal<br>Number | Proposal Text  | Proponent           | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|---------------------|-------------|---------------------|
| 4.10               | Approve Discharge of Supervisory<br>Board Member Nadine Florian for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.11               | Approve Discharge of Supervisory<br>Board Member Sigmar Gabriel for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.12               | Approve Discharge of Supervisory<br>Board Member Horst Hakelberg for<br>Fiscal Year 2022/23  | Mgmt                | For         | For                 |
| 4.13               | Approve Discharge of Supervisory<br>Board Member Juergen Kerner for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.14               | Approve Discharge of Supervisory<br>Board Member Hildegard Mueller for<br>Fiscal Year 2022/23  | Mgmt                | For         | For                 |
| 4.15               | Approve Discharge of Supervisory<br>Board Member Laurence Mulliez for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.16               | Approve Discharge of Supervisory<br>Board Member Thomas Pfann for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.17               | Approve Discharge of Supervisory<br>Board Member Matthias Rebellius for<br>Fiscal Year 2022/23   | Mgmt                | For         | For                 |
| 4.18               | Approve Discharge of Supervisory<br>Board Member Ralf Thomas for Fiscal<br>Year 2022/23  | Mgmt                | For         | For                 |
| 4.19               | Approve Discharge of Supervisory<br>Board Member Geisha Williams for<br>Fiscal Year 2022/23  | Mgmt                | For         | For                 |
| 4.20               | Approve Discharge of Supervisory<br>Board Member Randy Zwirn for Fiscal<br>Year 2022/23  | Mgmt                | For         | For                 |
| 5                  | Ratify KPMG AG as Auditors for Fiscal<br>Year 2023/24  | Mgmt                | For         | For                 |
| 6                  | Approve Remuneration Report  | Mgmt                | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remu   | neration principles |             |                     |
| 7.1                | Elect Veronika Grimm to the<br>Supervisory Board   | Mgmt                | For         | For                 |
| 7.2                | Elect Simone Menne to the Supervisory<br>Board   | Mgmt                | For         | For                 |
| 8                  | Approve Remuneration of Supervisory<br>Board   | Mgmt                | For         | For                 |
| 9                  | Approve Creation of EUR 399.7 Million<br>Pool of Authorized Capital with or<br>without Exclusion of Preemptive Rights  | Mgmt                | For         | For                 |
| 10                 | Approve Issuance of Warrants/Bonds<br>with Warrants Attached/Convertible<br>Bonds without Preemptive Rights up to<br>Aggregate Nominal Amount of EUR 4<br>Billion; Approve Creation of EUR 79.9<br>Million Pool of Capital to Guarantee<br>Conversion Rights | Mgmt                | For         | For                 |

### **Siemens Energy AG**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 11                 | Authorize Share Repurchase Program<br>and Reissuance or Cancellation of<br>Repurchased Shares | Mgmt      | For         | For                 |

# **Apple Inc.**

**Meeting Date:** 28/02/2024 **Record Date:** 02/01/2024

Country: USA

Ticker: AAPL

Meeting Type: Annual

| Proposal<br>Number | Proposal Text  | Proponent                 | Mgmt<br>Rec                 | Vote<br>Instruction |
|--------------------|--|---------------------------|-----------------------------|---------------------|
| 1a                 | Elect Director Wanda Austin  | Mgmt                      | For                         | For                 |
| 1b                 | Elect Director Tim Cook  | Mgmt                      | For                         | For                 |
| 1c                 | Elect Director Alex Gorsky   | Mgmt                      | For                         | For                 |
| 1d                 | Elect Director Andrea Jung   | Mgmt                      | For                         | For                 |
|                    | Voter Rationale: EOS manual override. See and  | alyst note.               |                             |                     |
| 1e                 | Elect Director Art Levinson  | Mgmt                      | For                         | For                 |
| 1f                 | Elect Director Monica Lozano   | Mgmt                      | For                         | For                 |
| 1g                 | Elect Director Ron Sugar   | Mgmt                      | For                         | For                 |
| 1h                 | Elect Director Sue Wagner  | Mgmt                      | For                         | For                 |
| 2                  | Ratify Ernst & Young LLP as Auditors   | Mgmt                      | For                         | For                 |
| 3                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation                          | Mgmt                      | For                         | Against             |
|                    | Voter Rationale: EOS manual override. See and  | alyst note.               |                             |                     |
| 4                  | Report on Risks of Omitting Viewpoint<br>and Ideological Diversity from EEO<br>Policy      | SH                        | Against                     | Against             |
| 5                  | Report on Standards and Procedures to Curate App Content                                   | SH                        | Against                     | Against             |
| 6                  | Report on Median Gender/Racial Pay<br>Gap  | SH                        | Against                     | For                 |
|                    | Voter Rationale: Shareholder proposal promote  | es better management of S | SEE opportunities and risks |                     |
| 7                  | Report on Use of Artificial Intelligence   | SH                        | Against                     | For                 |
|                    | Voter Rationale: EOS manual override. See and  | alyst note.               |                             |                     |
| 8                  | Report on Congruency of Company's<br>Privacy and Human Rights Policies<br>with its Actions | SH                        | Against                     | Against             |

#### **Deere & Company**

Meeting Date: 28/02/2024 Record Date: 02/01/2024 Country: USA
Meeting Type: Annual

Ticker: DE

# **Deere & Company**

| Proposal<br>Number | Proposal Text   | Proponent                 | Mgmt<br>Rec                                  | Vote<br>Instruction |  |  |
|--------------------|---|---------------------------|--|---------------------|--|--|
| 1a                 | Elect Director Leanne G. Caret  | Mgmt                      | For  | Against             |  |  |
|                    | Voter Rationale: Concerns regarding Auditor to  | enure                     |  |                     |  |  |
| 1b                 | Elect Director Tamra A. Erwin   | Mgmt                      | For  | For                 |  |  |
| 1c                 | Elect Director Alan C. Heuberger  | Mgmt                      | For  | For                 |  |  |
| 1d                 | Elect Director L. Neil Hunn   | Mgmt                      | For  | For                 |  |  |
| 1e                 | Elect Director Michael O. Johanns   | Mgmt                      | For  | For                 |  |  |
| 1f                 | Elect Director Clayton M. Jones   | Mgmt                      | For  | For                 |  |  |
| 1g                 | Elect Director John C. May  | Mgmt                      | For  | For                 |  |  |
| 1h                 | Elect Director Gregory R. Page  | Mgmt                      | For  | For                 |  |  |
| 1i                 | Elect Director Sherry M. Smith  | Mgmt                      | For  | For                 |  |  |
| 1j                 | Elect Director Dmitri L. Stockton   | Mgmt                      | For  | For                 |  |  |
|                    | Voter Rationale: EOS manual override. See an  | alyst note.               |  |                     |  |  |
| 1k                 | Elect Director Sheila G. Talton   | Mgmt                      | For  | For                 |  |  |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation                               | Mgmt                      | For  | For                 |  |  |
|                    | Voter Rationale: EOS manual override. See analyst note.   |                           |  |                     |  |  |
| 3                  | Ratify Deloitte & Touche LLP as<br>Auditors   | Mgmt                      | For  | Against             |  |  |
|                    | Voter Rationale: Concerns regarding Auditor to  | enure                     |  |                     |  |  |
| 4                  | Report on GHG Reduction Policies and Their Impact on Revenue Generation                         | SH                        | Against                                      | Against             |  |  |
| 5                  | Civil Rights and Non-Discrimination<br>Audit Proposal   | SH                        | Against                                      | Against             |  |  |
| 6                  | Submit Severance Agreement<br>(Change-in-Control) to Shareholder<br>Vote                        | SH                        | Against                                      | For                 |  |  |
|                    | Voter Rationale: SH: For shareholder resolutio<br>appropriate accountability or incentivisation | n, against management red | commendation / Shareholder proposal promotes |                     |  |  |

### **Kone Oyj**

**Meeting Date:** 29/02/2024 **Record Date:** 19/02/2024

Country: Finland
Meeting Type: Annual

Ticker: KNEBV

| Proposal<br>Number | Proposal Text             | Proponent | Mgmt<br>Rec | Vote<br>Instruction |  |
|--------------------|---------------------------|-----------|-------------|---------------------|--|
| 1                  | Open Meeting              | Mgmt      |             |                     |  |
| 2                  | Call the Meeting to Order | Mgmt      |             |                     |  |

# **Kone Oyj**

| Proposal<br>Number | Proposal Text  | Proponent               | Mgmt<br>Rec | Vote<br>Instruction |  |
|--------------------|--|-------------------------|-------------|---------------------|--|
| 3                  | Designate Inspector or Shareholder<br>Representative(s) of Minutes of<br>Meeting   | Mgmt                    |             |                     |  |
| 4                  | Acknowledge Proper Convening of<br>Meeting   | Mgmt                    |             |                     |  |
| 5                  | Prepare and Approve List of<br>Shareholders  | Mgmt                    |             |                     |  |
| 6                  | Receive Financial Statements and<br>Statutory Reports  | Mgmt                    |             |                     |  |
| 7                  | Accept Financial Statements and Statutory Reports  | Mgmt                    | For         | For                 |  |
| 8                  | Approve Allocation of Income and<br>Dividends of EUR 1.7475 per Class A<br>Share and EUR 1.75 per Class B Share  | Mgmt                    | For         | For                 |  |
| 9                  | Approve Discharge of Board and<br>President  | Mgmt                    | For         | For                 |  |
| 10                 | Approve Remuneration Report<br>(Advisory Vote)   | Mgmt                    | For         | Against             |  |
|                    | Voter Rationale: Pay is misaligned with EOS re   | muneration principles   |             |                     |  |
| 11                 | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management   | Mgmt                    | For         | Against             |  |
|                    | Voter Rationale: Pay is misaligned with EOS rea  | muneration principles   |             |                     |  |
| 12                 | Approve Remuneration of Directors in<br>the Amount of EUR 220,000 for<br>Chairman, EUR 125,000 for Vice<br>Chairman and EUR 110,000 for Other<br>Directors | Mgmt                    | For         | For                 |  |
| 13                 | Fix Number of Directors at Nine  | Mgmt                    | For         | For                 |  |
| 14.a               | Reelect Matti Alahuhta as Director   | Mgmt                    | For         | Against             |  |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of comm | ittees      |                     |  |
| 14.b               | Reelect Susan Duinhoven as Director  | Mgmt                    | For         | For                 |  |
| 14.c               | Reelect Marika Fredriksson as Director   | Mgmt                    | For         | For                 |  |
| 14.d               | Reelect Antti Herlin as Director   | Mgmt                    | For         | Against             |  |
|                    | Voter Rationale: Concerns related to inappropriate membership of committees Concerns to protect shareholder value  |                         |             |                     |  |
| 14.e               | Reelect Iiris Herlin as Director   | Mgmt                    | For         | For                 |  |
| 14.f               | Reelect Jussi Herlin as Director   | Mgmt                    | For         | Against             |  |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of comm | ittees      |                     |  |
| 14.g               | Elect Timo Ihamuotila as New Director  | Mgmt                    | For         | For                 |  |
| 14.h               | Reelect Ravi Kant as Director  | Mgmt                    | For         | For                 |  |
| 14.i               | Reelect Krishna Mikkilineni as Director  | Mgmt                    | For         | For                 |  |
| 15                 | Approve Remuneration of Auditors   | Mgmt                    | For         | For                 |  |
| 16                 | Fix Number of Auditors at One  | Mgmt                    | For         | For                 |  |
| 17                 | Ratify Ernst & Young as Auditors   | Mgmt                    | For         | For                 |  |
|                    |  |                         |             |                     |  |

### **Kone Oyj**

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 18                 | Authorize Share Repurchase Program   | Mgmt      | For         | For                 |
| 19                 | Approve Issuance of Shares and Options without Preemptive Rights                                   | Mgmt      | For         | Against             |
|                    | Voter Rationale: Issue of equity raises concerns about excessive dilution of existing shareholders |           |             |                     |
| 20                 | Close Meeting  | Mgmt      |             |                     |

### **Novozymes A/S**

Meeting Date: 04/03/2024 **Record Date:** 26/02/2024

Country: Denmark

**Meeting Type:** Extraordinary Shareholders

Ticker: NZYM.B

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Approve Adoption of Novonesis AS as Secondary Name  | Mgmt      | For         | For                 |
| 2.a                | Elect Jesper Brandgaard (Vice Chair) as Director  | Mgmt      | For         | For                 |
| 3.a                | Elect Lise Kaae as Director   | Mgmt      | For         | For                 |
| 3.b                | Elect Kevin Lane as Director  | Mgmt      | For         | For                 |
| 3.c                | Elect Kim Stratton as Director  | Mgmt      | For         | Abstain             |
|                    | Voter Rationale: Overboarded/Too many other time commitments  |           |             |                     |
| 4                  | Authorize Editorial Changes to<br>Adopted Resolutions in Connection<br>with Registration with Danish<br>Authorities | Mgmt      | For         | For                 |

#### **Orsted A/S**

Meeting Date: 05/03/2024 **Record Date:** 27/02/2024

Country: Denmark Meeting Type: Annual Ticker: ORSTED

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Receive Report of Board   | Mgmt      |             |                     |
| 2                  | Accept Financial Statements and Statutory Reports                   | Mgmt      | For         | For                 |
| 3                  | Approve Remuneration Report (Advisory Vote)                         | Mgmt      | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remuneration principles |           |             |                     |
| 4                  | Approve Discharge of Management and Board                           | Mgmt      | For         | For                 |

#### **Orsted A/S**

| Proposal<br>Number | Proposal Text  | Proponent              | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|------------------------|-------------|---------------------|
| 5                  | Approve Treatment of Net Loss  | Mgmt                   | For         | For                 |
| 6.1                | Determine Number of Members (6) and Deputy Members (0) of Board  | Mgmt                   | For         | For                 |
| 6.2                | Elect Lene Skole as Board Chairman   | Mgmt                   | For         | Abstain             |
|                    | Voter Rationale: Pay is misaligned with EOS re   | emuneration principles |             |                     |
| 6.3                | Elect Andrew Brown as Vice Chairman  | Mgmt                   | For         | For                 |
| 6.4A               | Reelect Peter Korsholm as Director   | Mgmt                   | For         | For                 |
| 6.4B               | Reelect Dieter Wemmer as Director  | Mgmt                   | For         | For                 |
| 6.4C               | Reelect Julia King as Director   | Mgmt                   | For         | For                 |
| 6.4D               | Reelect Annica Bresky as Director  | Mgmt                   | For         | For                 |
| 7                  | Approve Remuneration of Directors in<br>the Amount of DKK 1.2 Million for<br>Chairman, DKK 800,000 for Deputy<br>Chairman and DKK 400,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt                   | For         | For                 |
| 8.1                | Ratify PricewaterhouseCoopers as<br>Auditor  | Mgmt                   | For         | For                 |
| 8.2                | Ratify PricewaterhouseCoopers as<br>Authorized Sustainability Auditor  | Mgmt                   | For         | For                 |
| 9                  | Other Business   | Mgmt                   |             |                     |

### **QUALCOMM Incorporated**

**Meeting Date:** 05/03/2024 **Record Date:** 08/01/2024

Country: USA
Meeting Type: Annual

Ticker: QCOM

| Proposal<br>Number | Proposal Text                       | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|-------------------------------------|-----------|-------------|---------------------|
| 1a                 | Elect Director Sylvia Acevedo       | Mgmt      | For         | For                 |
| 1b                 | Elect Director Cristiano R. Amon    | Mgmt      | For         | For                 |
| 1c                 | Elect Director Mark Fields          | Mgmt      | For         | For                 |
| 1d                 | Elect Director Jeffrey W. Henderson | Mgmt      | For         | For                 |
| 1e                 | Elect Director Gregory N. Johnson   | Mgmt      | For         | For                 |
| 1f                 | Elect Director Ann M. Livermore     | Mgmt      | For         | For                 |
| 1g                 | Elect Director Mark D. McLaughlin   | Mgmt      | For         | For                 |
| 1h                 | Elect Director Jamie S. Miller      | Mgmt      | For         | For                 |
| 1i                 | Elect Director Irene B. Rosenfeld   | Mgmt      | For         | For                 |
| 1j                 | Elect Director Kornelis (Neil) Smit | Mgmt      | For         | For                 |
| 1k                 | Elect Director Jean-Pascal Tricoire | Mgmt      | For         | For                 |

# **QUALCOMM Incorporated**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |  |
|--------------------|---|-----------|-------------|---------------------|--|
| 11                 | Elect Director Anthony J. Vinciquerra   | Mgmt      | For         | For                 |  |
| 2                  | Ratify PricewaterhouseCoopers LLP as<br>Auditors  | Mgmt      | For         | For                 |  |
| 3                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation   | Mgmt      | For         | For                 |  |
|                    | Voter Rationale: Pay structure does not trigger any of EOS critical concerns                                  |           |             |                     |  |
| 4                  | Amend Omnibus Stock Plan  | Mgmt      | For         | For                 |  |
| 5                  | Amend Certificate of Incorporation to<br>Reflect New Delaware Law Provisions<br>Regarding Officer Exculpation | Mgmt      | For         | For                 |  |
| 6                  | Amend Bylaws to Add Federal Forum<br>Selection Provision  | Mgmt      | For         | For                 |  |

### **Applied Materials, Inc.**

**Meeting Date:** 07/03/2024 **Record Date:** 10/01/2024

Country: USA

Meeting Type: Annual

Ticker: AMAT

| Proposal<br>Number | Proposal Text   | Proponent               | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-------------------------|-------------|---------------------|
| 1a                 | Elect Director Rani Borkar  | Mgmt                    | For         | For                 |
| 1b                 | Elect Director Judy Bruner  | Mgmt                    | For         | For                 |
| 1c                 | Elect Director Xun (Eric) Chen                                    | Mgmt                    | For         | For                 |
| 1d                 | Elect Director Aart J. de Geus                                    | Mgmt                    | For         | For                 |
| 1e                 | Elect Director Gary E. Dickerson                                  | Mgmt                    | For         | For                 |
| 1f                 | Elect Director Thomas J. Iannotti                                 | Mgmt                    | For         | Against             |
|                    | Voter Rationale: Concerns about remunera                          | ation committee perform | ance        |                     |
| 1g                 | Elect Director Alexander A. Karsner                               | Mgmt                    | For         | For                 |
| 1h                 | Elect Director Kevin P. March                                     | Mgmt                    | For         | For                 |
| <b>1</b> i         | Elect Director Yvonne McGill                                      | Mgmt                    | For         | For                 |
| 1j                 | Elect Director Scott A. McGregor                                  | Mgmt                    | For         | For                 |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation | Mgmt                    | For         | Against             |
|                    | Voter Rationale: High variable pay ratioHig                       | gh CEO to average NEO   | pay         |                     |
| 3                  | Ratify KPMG LLP as Auditors                                       | Mgmt                    | For         | For                 |
| 4                  | Report on Lobbying Payments and Policy                            | SH                      | Against     | Against             |
| 5                  | Report on Median and Adjusted<br>Gender/Racial Pay Gaps           | SH                      | Against     | For                 |

Voter Rationale: Shareholder proposal promotes better management of SEE opportunities and risks

### Wartsila Oyj Abp

**Meeting Date:** 07/03/2024 **Record Date:** 26/02/2024

Country: Finland

Meeting Type: Annual

Ticker: WRT1V

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting   | Mgmt      |             |                     |
| 2                  | Call the Meeting to Order  | Mgmt      |             |                     |
| 3                  | Designate Inspector or Shareholder<br>Representative(s) of Minutes of<br>Meeting   | Mgmt      |             |                     |
| 4                  | Acknowledge Proper Convening of<br>Meeting   | Mgmt      |             |                     |
| 5                  | Prepare and Approve List of<br>Shareholders  | Mgmt      |             |                     |
| 6                  | Receive Financial Statements and Statutory Reports   | Mgmt      |             |                     |
| 7                  | Accept Financial Statements and<br>Statutory Reports   | Mgmt      | For         | For                 |
| 8                  | Approve Allocation of Income and Dividends of EUR 0.32 Per Share   | Mgmt      | For         | For                 |
| 9                  | Approve Discharge of Board and<br>President  | Mgmt      | For         | For                 |
| 10                 | Approve Remuneration Report (Advisory Vote)  | Mgmt      | For         | For                 |
| 11                 | Approve Remuneration of Directors in<br>the Amount of EUR 200,000 for<br>Chairman, EUR 105,000 for Vice<br>Chairman and EUR 80,000 for Other<br>Directors; Approve Meeting Fees;<br>Approve Remuneration for Committee<br>Work | Mgmt      | For         | For                 |
| 12                 | Fix Number of Directors at Eight   | Mgmt      | For         | For                 |
| 13                 | Reelect Karen Bomba, Morten H.<br>Engelstoft, Karin Falk, Johan Forssell,<br>Tom Johnstone (Chair), Mats<br>Rahmstrom, Tiina Tuomela and Mika<br>Vehvilainen (Vice-Chair) as Directors   | Mgmt      | For         | For                 |
| 14                 | Approve Remuneration of Auditors   | Mgmt      | For         | For                 |
| 15                 | Ratify PricewaterhouseCoopers as<br>Auditors   | Mgmt      | For         | For                 |
| 16                 | Approve Remuneration of the<br>Assurance Firm for the Corporate<br>Sustainability Reporting  | Mgmt      | For         | For                 |
| 17                 | Elect PricewaterhouseCoopers as<br>Assurance Firm for the Corporate<br>Sustainability Reporting  | Mgmt      | For         | For                 |
| 18                 | Amend Articles Re: General Meeting   | Mgmt      | For         | For                 |
| 19                 | Authorize Share Repurchase Program   | Mgmt      | For         | For                 |
| 20                 | Approve Issuance of up to 57 Million<br>Shares without Preemptive Rights   | Mgmt      | For         | For                 |

### Wartsila Oyj Abp

Proposal Number Proposal Text Proponent Rec Unstruction

21 Close Meeting Mgmt

Mgmt
Rec Instruction

#### **Analog Devices, Inc.**

Meeting Date: 13/03/2024 Record Date: 09/01/2024 Country: USA
Meeting Type: Annual

Ticker: ADI

| Proposal<br>Number | Proposal Text   | Proponent              | Mgmt<br>Rec | Vote<br>Instruction |  |
|--------------------|---|------------------------|-------------|---------------------|--|
| 1a                 | Elect Director Vincent Roche                                      | Mgmt                   | For         | For                 |  |
| 1b                 | Elect Director Stephen M. Jennings                                | Mgmt                   | For         | For                 |  |
| 1c                 | Elect Director Andre Andonian                                     | Mgmt                   | For         | For                 |  |
| 1d                 | Elect Director James A. Champy                                    | Mgmt                   | For         | For                 |  |
| 1e                 | Elect Director Edward H. Frank                                    | Mgmt                   | For         | Against             |  |
|                    | Voter Rationale: Concerns about remunera                          | tion committee perform | nance       |                     |  |
| 1f                 | Elect Director Laurie H. Glimcher                                 | Mgmt                   | For         | For                 |  |
| 1g                 | Elect Director Karen M. Golz                                      | Mgmt                   | For         | For                 |  |
| 1h                 | Elect Director Peter B. Henry                                     | Mgmt                   | For         | For                 |  |
| 1i                 | Elect Director Mercedes Johnson                                   | Mgmt                   | For         | For                 |  |
| 1j                 | Elect Director Ray Stata  | Mgmt                   | For         | For                 |  |
| 1k                 | Elect Director Susie Wee  | Mgmt                   | For         | For                 |  |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation | Mgmt                   | For         | Against             |  |
|                    | Voter Rationale: Excessive CEO pay. Low shareholding requirement  |                        |             |                     |  |
| 3                  | Ratify Ernst & Young LLP as Auditors                              | Mgmt                   | For         | For                 |  |
| 4                  | Adopt Simple Majority Vote  | SH                     | Against     | For                 |  |

#### **Genmab A/S**

**Meeting Date:** 13/03/2024 **Record Date:** 06/03/2024

**Country:** Denmark **Meeting Type:** Annual

Voter Rationale: Shareholder proposal promotes enhanced shareholder rights

Ticker: GMAB

| Proposal<br>Number | Proposal Text           | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|-------------------------|-----------|-------------|---------------------|
| 1                  | Receive Report of Board | Mgmt      |             |                     |

# **Genmab A/S**

| Proposal<br>Number | Proposal Text   | Proponent                | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|--------------------------|-------------|---------------------|
| 2                  | Accept Financial Statements and<br>Statutory Reports; Approve Discharge<br>of Management and Board  | Mgmt                     | For         | For                 |
| 3                  | Approve Allocation of Income and Omission of Dividends  | Mgmt                     | For         | For                 |
| 4                  | Approve Remuneration Report<br>(Advisory Vote)  | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS rel   | muneration principles    |             |                     |
| 5.a                | Reelect Deirdre P. Connelly as Director   | Mgmt                     | For         | For                 |
| 5.b                | Reelect Pernille Erenbjerg as Director  | Mgmt                     | For         | For                 |
| 5.c                | Reelect Rolf Hoffmann as Director   | Mgmt                     | For         | For                 |
| 5.d                | Reelect Elizabeth OFarrell as Director  | Mgmt                     | For         | For                 |
| 5.e                | Reelect Paolo Paoletti as Director  | Mgmt                     | For         | For                 |
| 5.f                | Reelect Anders Gersel Pedersen as<br>Director   | Mgmt                     | For         | Abstain             |
|                    | Voter Rationale: Concerns related to inappropri   | iate membership of commi | ttees       |                     |
| 6                  | Ratify Deloitte as Auditors   | Mgmt                     | For         | For                 |
| 7.a                | Approve Remuneration of Directors in<br>the Amount of DKK 3 Million for<br>Chairman, DKK 2.4 million for Vice<br>Chairman, and DKK 2.1 million for<br>Other Directors; Approve<br>Remuneration for Committee Work | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS rel   | muneration principles    |             |                     |
| 7.b                | Approve Director Indemnification  | Mgmt                     | For         | For                 |
| 7.c                | Amend Articles Re: Indemnification  | Mgmt                     | For         | For                 |
| 7.d                | Approve Guidelines for<br>Incentive-Based Compensation for<br>Executive Management and Board  | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS rel   | muneration principles    |             |                     |
| 7.e                | Approve Creation of DKK 6.6 Million<br>Pool of Capital with Preemptive Rights;<br>Approve Creation of DKK 6.6 Million<br>Pool of Capital without Preemptive<br>Rights   | Mgmt                     | For         | For                 |
| 7.f                | Approve Equity Plan Financing<br>Through Issuance of Warrants up to a<br>Nominal Value of DKK 750,000   | Mgmt                     | For         | For                 |
| 7.g                | Authorize Share Repurchase Program  | Mgmt                     | For         | For                 |
| 8                  | Authorize Editorial Changes to<br>Adopted Resolutions in Connection<br>with Registration with Danish<br>Authorities   | Mgmt                     | For         | For                 |
| 9                  | Other Business  | Mgmt                     |             |                     |

### **Starbucks Corporation**

**Meeting Date:** 13/03/2024 **Record Date:** 05/01/2024

Country: USA

Meeting Type: Annual

Ticker: SBUX

| Proposal<br>Number | Proposal Text  | Proponent                     | Mgmt<br>Rec  | Vote<br>Instruction |
|--------------------|--|-------------------------------|--|---------------------|
| 1a                 | Elect Director Ritch Allison   | Mgmt                          | For  | For                 |
| 1b                 | Elect Director Andy Campion  | Mgmt                          | For  | For                 |
| 1c                 | Elect Director Beth Ford   | Mgmt                          | For  | For                 |
| 1d                 | Elect Director Mellody Hobson  | Mgmt                          | For  | For                 |
| 1e                 | Elect Director Jorgen Vig Knudstorp  | Mgmt                          | For  | For                 |
|                    | Voter Rationale: EOS manual override. See a  | nalyst note.                  |  |                     |
| 1f                 | Elect Director Neal Mohan  | Mgmt                          | For  | For                 |
| 1g                 | Elect Director Satya Nadella   | Mgmt                          | For  | For                 |
| 1h                 | Elect Director Laxman Narasimhan   | Mgmt                          | For  | For                 |
| 1i                 | Elect Director Daniel Servitje   | Mgmt                          | For  | For                 |
| 1j                 | Elect Director Mike Sievert  | Mgmt                          | For  | For                 |
| 1k                 | Elect Director Wei Zhang   | Mgmt                          | For  | For                 |
| 11                 | Elect Dissident Nominee Director Maria<br>Echaveste  | SH                            |  |                     |
| 1m                 | Elect Dissident Nominee Director<br>Joshua Gotbaum   | SH                            |  |                     |
| 1n                 | Elect Dissident Nominee Director<br>Wilma B. Liebman                                       | SH                            |  |                     |
| 2                  | Advisory Vote to Ratify Named<br>Executive Officers' Compensation                          | Mgmt                          | For  | For                 |
|                    | Voter Rationale: Total pay is in the bottom q  | uartile (low relative to peer | 5)   |                     |
| 3                  | Ratify Deloitte & Touche LLP as<br>Auditors  | Mgmt                          | For  | For                 |
| 4                  | Report on Plant-Based Milk Pricing   | SH                            | Against  | For                 |
|                    | Voter Rationale: EOS manual override. See a<br>/ Shareholder proposal promotes better man  |                               | older resolution, against management recommenda<br>ies and risks | ation               |
| 5                  | Conduct Audit and Report on Systemic Discrimination  | SH                            | Against  | Against             |
| 6                  | Report on Congruency of Company's<br>Privacy and Human Rights Policies<br>with its Actions | SH                            | Against  | Against             |

#### **Pandora AS**

**Meeting Date:** 14/03/2024 **Record Date:** 07/03/2024

Country: Denmark
Meeting Type: Annual

Ticker: PNDORA

#### **Pandora AS**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Receive Report of Board   | Mgmt      |             |                     |
| 2                  | Accept Financial Statements and<br>Statutory Reports  | Mgmt      | For         | For                 |
| 3                  | Approve Remuneration Report (Advisory Vote)   | Mgmt      | For         | For                 |
| 4                  | Approve Remuneration of Directors   | Mgmt      | For         | For                 |
| 5                  | Approve Allocation of Income and Dividends of DKK 18.00 Per Share   | Mgmt      | For         | For                 |
| 6.1                | Reelect Peter A. Ruzicka as Director  | Mgmt      | For         | For                 |
| 6.2                | Reelect Christian Frigast as Director   | Mgmt      | For         | For                 |
| 6.3                | Reelect Lilian Fossum Biner as Director   | Mgmt      | For         | For                 |
| 6.4                | Reelect Birgitta Stymne Goransson as<br>Director  | Mgmt      | For         | For                 |
| 6.5                | Reelect Marianne Kirkegaard as<br>Director  | Mgmt      | For         | For                 |
| 6.6                | Reelect Catherine Spindler as Director  | Mgmt      | For         | For                 |
| 6.7                | Reelect Jan Zijderveld as Director  | Mgmt      | For         | For                 |
| 7                  | Ratify Ernst & Young as Auditor   | Mgmt      | For         | For                 |
| 8                  | Approve Discharge of Management and Board   | Mgmt      | For         | For                 |
| 9.1                | Approve DKK 7 Million Reduction in<br>Share Capital via Share Cancellation;<br>Amend Articles Accordingly           | Mgmt      | For         | For                 |
| 9.2                | Amend Remuneration Policy (Indemnification Scheme)  | Mgmt      | For         | For                 |
| 9.3A               | Amend Remuneration Policy (Specification of the Derogation Clause)  | Mgmt      | For         | For                 |
| 9.3B               | Amend Remuneration Policy (Short-Term Incentive Plan)   | Mgmt      | For         | For                 |
| 9.3C               | Amend Remuneration Policy (Travel Allowance for Board Members)  | Mgmt      | For         | For                 |
| 9.4                | Authorize Share Repurchase Program  | Mgmt      | For         | For                 |
| 9.5                | Authorize Editorial Changes to<br>Adopted Resolutions in Connection<br>with Registration with Danish<br>Authorities | Mgmt      | For         | For                 |
| 10                 | Other Business  | Mgmt      |             |                     |

#### Skandinaviska Enskilda Banken AB

Meeting Date: 19/03/2024Country: SwedenRecord Date: 11/03/2024Meeting Type: Annual

Ticker: SEB.A

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting   | Mgmt      |             |                     |
| 2                  | Elect Chairman of Meeting  | Mgmt      | For         | For                 |
| 3                  | Prepare and Approve List of<br>Shareholders                      | Mgmt      |             |                     |
| 4                  | Approve Agenda of Meeting  | Mgmt      | For         | For                 |
| 5.1                | Designate Anna Magnusson as<br>Inspector of Minutes of Meeting   | Mgmt      | For         | For                 |
| 5.2                | Designate Carina Sverin as Inspector of Minutes of Meeting       | Mgmt      | For         | For                 |
| 6                  | Acknowledge Proper Convening of<br>Meeting                       | Mgmt      | For         | For                 |
| 7                  | Receive Financial Statements and Statutory Reports               | Mgmt      |             |                     |
| 8                  | Receive President's Report                                       | Mgmt      |             |                     |
| 9                  | Accept Financial Statements and<br>Statutory Reports             | Mgmt      | For         | For                 |
| 10                 | Approve Allocation of Income and Dividends of SEK 8.50 Per Share | Mgmt      | For         | For                 |
| 11.1               | Approve Discharge of Jacob<br>Aarup-Andersen                     | Mgmt      | For         | For                 |
| 11.2               | Approve Discharge of Signhild<br>Arnegard Hansen                 | Mgmt      | For         | For                 |
| 11.3               | Approve Discharge of Anne-Catherine<br>Berner                    | Mgmt      | For         | For                 |
| 11.4               | Approve Discharge of Annika Dahlberg                             | Mgmt      | For         | For                 |
| 11.5               | Approve Discharge of John Flint                                  | Mgmt      | For         | For                 |
| 11.6               | Approve Discharge of Winnie Fok                                  | Mgmt      | For         | For                 |
| 11.7               | Approve Discharge of Anna-Karin<br>Glimstrom                     | Mgmt      | For         | For                 |
| 11.8               | Approve Discharge of Svein Tore<br>Holsether                     | Mgmt      | For         | For                 |
| 11.9               | Approve Discharge of Charlotta<br>Lindholm                       | Mgmt      | For         | For                 |
| 11.10              | Approve Discharge of Sven Nyman                                  | Mgmt      | For         | For                 |
| 11.11              | Approve Discharge of Marika Ottander                             | Mgmt      | For         | For                 |
| 11.12              | Approve Discharge of Lars Ottersgard                             | Mgmt      | For         | For                 |
| 11.13              | Approve Discharge of Jesper Ovesen                               | Mgmt      | For         | For                 |
| 11.14              | Approve Discharge of Helena Saxon                                | Mgmt      | For         | For                 |
| 11.15              | Approve Discharge of Johan Torgeby (as Board Member)             | Mgmt      | For         | For                 |
| 11.16              | Approve Discharge of Marcus<br>Wallenberg                        | Mgmt      | For         | For                 |

#### Skandinaviska Enskilda Banken AB

| Proposal<br>Number | Proposal Text  | Proponent                | Mgmt<br>Rec                           | Vote<br>Instruction |
|--------------------|--|--------------------------|---------------------------------------|---------------------|
| 11.17              | Approve Discharge of Johan Torgeby (as President)  | Mgmt                     | For                                   | For                 |
| 12.1               | Determine Number of Members (11) and Deputy Members (0) of Board   | Mgmt                     | For                                   | For                 |
| 12.2               | Determine Number of Auditors (1) and Deputy Auditors (0)   | Mgmt                     | For                                   | For                 |
| 13.1               | Approve Remuneration of Directors in<br>the Amount of SEK 3.7 Million for<br>Chairman, SEK 1.2 Million for Vice<br>Chairman and SEK 925,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt                     | For                                   | For                 |
| 13.2               | Approve Remuneration of Auditors   | Mgmt                     | For                                   | For                 |
| 14a1               | Reelect Jacob Aarup Andersen as<br>Director  | Mgmt                     | For                                   | For                 |
| 14a2               | Reelect Signhild Arnegard Hansen as<br>Director  | Mgmt                     | For                                   | Against             |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of commi | ittees                                |                     |
| 14a3               | Reelect Anne-Catherine Berner as<br>Director   | Mgmt                     | For                                   | For                 |
| 14a4               | Reelect John Flint as Director   | Mgmt                     | For                                   | For                 |
| 14a5               | Reelect Winnie Fok as Director   | Mgmt                     | For                                   | For                 |
| 14a6               | Reelect Svein Tore Holsether as<br>Director  | Mgmt                     | For                                   | For                 |
| 14a7               | Reelect Sven Nyman as Director   | Mgmt                     | For                                   | For                 |
| 14a8               | Reelect Lars Ottersgard as Director  | Mgmt                     | For                                   | For                 |
| 14a9               | Reelect Helena Saxon as Director   | Mgmt                     | For                                   | Against             |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of commi | ttees                                 |                     |
| 14a10              | Reelect Johan Torgeby as Director  | Mgmt                     | For                                   | For                 |
| 14a11              | Reelect Marcus Wallenberg as Director  | Mgmt                     | For                                   | Against             |
|                    | Voter Rationale: Concerns related to inappropri<br>commitments   | iate membership of commi | ttees Overboarded/Too many other time |                     |
| 14b                | Reelect Marcus Wallenberg as Board<br>Chair  | Mgmt                     | For                                   | Against             |
|                    | Voter Rationale: Concerns related to inappropri<br>commitments   | iate membership of commi | ttees Overboarded/Too many other time |                     |
| 15                 | Ratify Ernst & Young as Auditors   | Mgmt                     | For                                   | For                 |
| 16a                | Approve Remuneration Report  | Mgmt                     | For                                   | For                 |
| 16b                | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management   | Mgmt                     | For                                   | For                 |
| 17a                | Approve SEB All Employee Program<br>2024 for All Employees in Most of the<br>Countries where SEB Operates  | Mgmt                     | For                                   | For                 |
| 17b                | Approve SEB Share Deferral Program<br>2024 for Group Executive Committee,<br>Senior Managers and Key Employees   | Mgmt                     | For                                   | For                 |

#### Skandinaviska Enskilda Banken AB

| Proposal<br>Number | Proposal Text   | Proponent                   | Mgmt<br>Rec                                | Vote<br>Instruction |
|--------------------|---|-----------------------------|--|---------------------|
| 17c                | Approve SEB Restricted Share Program<br>2024 for Other than Senior Managers<br>in Certain Business Units  | Mgmt                        | For  | For                 |
| 18a                | Authorize Share Repurchase Program  | Mgmt                        | For  | For                 |
| 18b                | Authorize Repurchase of Class A<br>and/or Class C Shares and Reissuance<br>of Repurchased Shares Inter Alia in for<br>Capital Purposes and Long-Term<br>Incentive Plans | Mgmt                        | For  | For                 |
| 18c                | Approve Transfer of Class A Shares to<br>Participants in 2024 Long-Term Equity<br>Programmes  | Mgmt                        | For  | For                 |
| 19                 | Approve Issuance of Convertibles without Preemptive Rights  | Mgmt                        | For  | For                 |
| 20a                | Approve SEK 411 Million Reduction in<br>Share Capital for Transfer to<br>Unrestricted Equity  | Mgmt                        | For  | For                 |
| 20b                | Approve Capitalization of Reserves of<br>SEK 411 Million for a Bonus Issue  | Mgmt                        | For  | For                 |
| 21                 | Approve Proposal Concerning the<br>Appointment of Auditors in<br>Foundations Without Own<br>Management  | Mgmt                        | For  | For                 |
|                    | Voter Rationale: A vote FOR the proposal to a uncontroversial.  | ppoint an auditor for found | dations with linked administration appears |                     |
|                    | Shareholder Proposals Submitted by Carl Axel Bruno  | Mgmt                        |  |                     |
| 22                 | Change Bank Software  | SH                          | None                                       | Against             |
|                    | Voter Rationale: See analyst note.  |                             |  |                     |
|                    | Shareholder Proposals Submitted by<br>the Swedish Society for Nature<br>Conservation and Greenpeace Nordic  | Mgmt                        |  |                     |
| 23                 | Instruct Board of Directors to Revise<br>SEB Overall Strategy to be in Line with<br>the Paris Agreement Goals   | SH                          | None                                       | Against             |
|                    | Voter Rationale: See analyst note.  |                             |  |                     |
| 24                 | Close Meeting   | Mgmt                        |  |                     |

### **Orion Oyj**

Meeting Date: 20/03/2024Country: FinlandRecord Date: 08/03/2024Meeting Type: Annual

Ticker: ORNBV

| Proposal<br>Number | Proposal Text             | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---------------------------|-----------|-------------|---------------------|
| 1                  | Open Meeting              | Mgmt      |             |                     |
| 2                  | Call the Meeting to Order | Mgmt      |             |                     |

# Orion Oyj

| Designate Inspector or Shareholder Representatives) of Minutes of Mignit Representatives) of Minutes of Mignit Meeting   | Proposal<br>Number | Proposal Text  | Proponent   | Mgmt<br>Rec                                     | Vote<br>Instruction |  |
|--|--------------------|--|---|---|---------------------|--|
| Meeting   Prepare and Approve List of Shareholders   Might   Shareholders  | 3                  | Representative(s) of Minutes of  | Mgmt  |   |                     |  |
| Salarbolders  Receive Financial Statements and Selaturary Reports  Accept Financial Statements and Selaturary Reports  Approve Allocation of Income and Dividends of EUR 1.62 Per Share; Approve Charinate Dovations of up to EUR 350,000  Approve Discharge of Board, President Mgmt For For Approve Charinate Dovations of up to EUR 350,000  Approve Discharge of Board, President Mgmt For For Approve Charinate Dovation Policy And Other Temp of Employment For Executive Management Violent Temp of Executive Violent Temp of Executive Violent Temp of Executive Violent Temp of Executive Management Violent Temp of Executive Violent Temp of Directors at Eight Mgmt For For Appares Executive Violent Temp of Directors at Eight Mgmt For For Appares Executive Violent Temp of Executive Violent | 4                  |  | Mgmt  |   |                     |  |
| Stabutory Reports Accept Financial Statements and Statements and Statutory Reports Approve Allocation of Income and Dividents of EUR 1.02 Per Share; Approve Charaltable Dividents of Up to EUR 350,000 Approve Discharge of Board, President Address of the Statutory Vote) Approve Charaltable Dividents of Up to EUR 350,000 Approve Bischarge of Board, President Mgmt For For Approve Charaltable Dividents of Up to 14 Approve Remuneration Report (Advisory Vote) Approve Remuneration Report Mgmt For Against Other Terms of Employment For Executive Management Voter Rationale: A Vote AGAINST this item is warranted due to a lack of disclosure in key areas of remuneration such as variable remuneration of Directors in the Amount of EUR 100,000 for Chairman, EUR 61,000 for Other Directors (EUR 61,000 for Other Directors) Approve Remuneration of Directors in the Amount of EUR 100,000 for Other Directors (Approve Remuneration of Directors at Eight Mgmt For For For Against Matial (Colly), Hipl Reactive, Eight Mgmt For For Against Matial (Colly), Hipl Reactive, Eight Report as Directors, Elect Herink Steruptist as New Director (Approve Remuneration), Vell-Hatti Matial (Colly), Hipl Reactive, Elect Herink Steruptist as New Director (Approve Remuneration) For Steruption as Directors, Elect Herink Steruptist as New Director (Approve Remuneration) For Approve Remuneration of Auditors and Authorized Sustainability Auditors Au | 5                  |  | Mgmt  |   |                     |  |
| Satutory Reports  Approve Allocation of Inome and Dividends of EUR 1.6.2 Per Share; Approve Charitable Donations of up to EUR 30,0000  Approve Discharge of Board, President Mgmt For For Approve Discharge of Board, President Mgmt For For Approve Remuneration Report (Advisory Vote)  Approve Remuneration Report Mgmt For Approve Remuneration Policy And Mgmt For Approve Remuneration Policy And Other Terms of Employment For Executive Management Voter Rationale: A vote AGAINST this item is warranted due to a lack of disclosure in key areas of remuneration such as variable remuneration of Directors in the Amount of EUR 100,000 for Other Chairman, EUR 61,000 for Other Directors, Approve Remuneration of Directors in the Amount of EUR 100,000 for Other Chairman and EUR 50,000 for Other Directors, Approve Remuneration for Committee Work; Approve Meeting Fees  Fees  Fix Number of Directors at Eight Mgmt For For Against Mattia (Chair), Hijis Rautelin, Eigi Rokulanea and Karen Lyke Sceresen as Directors; Elect Herrik Stenqvist as New Directors and Karen Lyke Sceresen as Directors; Elect Herrik Stenqvist as New Directors and Karen Lyke Sceresen as Directors and Mgmt For For For Authorized Sustainability Auditors and Authorized Sustainability Auditors and Authorized Sustainability Auditors and Authorized Sustainability Auditors Mgmt For For For Class Stanses without Preemptive Rights  Fig. 8 Approve Remuneration of Auditors and Authorized Sustainability Auditors Mgmt For For For For Remuneration of Authorized Sustainability Auditors Mgmt For For For Remuneration of Auditors Preemptive Rights   | 6                  |  | Mgmt  |   |                     |  |
| Dividends of EUR 1.62 Per Share; Approve Charilabile Donations of up to EUR 350,000  9 Approve Discharge of Board, President Mgmt For For And CEO 10 Approve Remuneration Report Mgmt For For For Against Other Terms of Employment For Executive Management For For For Executive Management For For For Management For Executive Management For For For Executive Management For Executive Management For For For Authorized Sustainability Auditors Management For For For Executive Management For Executive Management For For Executive Management For Executive Management For For For Authorized Sustainability Auditors Management For For For For Authorized Sustainability Auditors Management For For For For Executive Rights  15 Approve Remuneration of Auditions and Management For For For For For For Authorized Sustainability Auditors For  | 7                  |  | Mgmt  | For   | For                 |  |
| and CEO  Approve Remuneration Report (Advisory Vote)  Approve Remuneration Policy And Other Terms of Employment For Executive Management  Voter Rationale: A vote AGAINST this item is warranted due to a lack of disclosure in key areas of remuneration such as variable remuneration caps and severance terms.  Approve Remuneration of Directors in the Amount of EUR 100,000 for Other Directors; Approve Remuneration for Committee Work, Approve Pleeting Fees  For  Reelect Kari Jussi Aho, Maziar Mike Mgmt For For For  Against Mgmt For Against Mgmst For Against Mattin Mattila (Chair), Hipf Ratiellin, Eija Ronkainen and Karen Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director  Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  Approve Remuneration of Auditors and Authorized Sustainability Auditors  Approve Remuneration of Auditors and Authorized Sustainability Auditors  Mgmt For For  For  Against For  For  Against For For  For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  Against For For  | 8                  | Dividends of EUR 1.62 Per Share;<br>Approve Charitable Donations of up to  | Mgmt  | For   | For                 |  |
| (Advisory Vote)  Approve Remuneration Policy And Other Terms of Employment For Executive Management  Voter Rationale: A vote AGAINST this item is warranted due to a lack of disclosure in key areas of remuneration such as variable remuneration of Directors in the Amount of EUR 100,000 for Chairman, EUR 61,000 for Vice Chairman and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees  13 Fix Number of Directors at Eight Mgmt For For For Against Doustfar, Ari Lehtroanta, Vell-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen and Karen Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director  Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  15 Approve Remuneration of Auditors and Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Mgmt For For For Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For For Rights   | 9                  |  | Mgmt  | For   | For                 |  |
| Other Terms of Employment For Executive Management  Voter Rationale: A vote AGAINST this item is warranted due to a lack of disclosure in key areas of remuneration such as variable remuneration caps and severance terms.  12  | 10                 |  | Mgmt  | For   | For                 |  |
| Approve Remuneration of Directors in the Amount of EUR 100,000 for Chairman, EUR 61,000 for Vice Chairman and EUR 50,000 for Vice Chairman and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees  13 Fix Number of Directors at Eight Mgmt For For  14 Reelect Kari Jussi Aho, Maziar Mike Mgmt For Against Doustdar, Ari Lehtoranta, Veli-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen and Karan Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director    Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  15 Approve Remuneration of Auditors and Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For Class B Shares without Preemptive Rights  | 11                 | Other Terms of Employment For  | Mgmt  | For   | Against             |  |
| the Amount of EUR 100,000 for Chairman, EUR 61,000 for Vice Chairman, EUR 61,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting Fees  13 Fix Number of Directors at Eight Mgmt For For Against Doustdar, Ari Lehtoranta, Veli-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen and Karen Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  15 Approve Remuneration of Auditors and Mgmt For For Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Mgmt For For For Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For For Class B Shares without Preemptive Rights   |                    |  |   | disclosure in key areas of remuneration such as |                     |  |
| Reelect Kari Jussi Aho, Maziar Mike Mgmt For Against  Doustdar, Ari Lehtoranta, Veli-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen and Karen Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director  Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  Approve Remuneration of Auditors and Authorized Sustainability Auditors  Ratify KPMG as Auditors and Mgmt For For Authorized Sustainability Auditors  Approve Issuance of up to 14 Million Mgmt For For Ror Ratify KPMG as Suditors and Mgmt For For Ror Ratify KPMG as Suditors and Mgmt For For Ror Ratify KPMG as Suditors and Mgmt For For Ror Ratify KPMG as Suditors and Mgmt For For   | 12                 | the Amount of EUR 100,000 for Chairman, EUR 61,000 for Vice Chairman and EUR 50,000 for Other Directors; Approve Remuneration for Committee Work; Approve Meeting  | Mgmt  | For   | For                 |  |
| Doustdar, Ari Lehtoranta, Veli-Matti Mattila (Chair), Hilpi Rautelin, Eija Ronkainen and Karen Lykke Sorensen as Directors; Elect Henrik Stenqvist as New Director  Voter Rationale: A vote AGAINST this proposal is warranted for the following reasons: - Candidate Henrik Stenqvist is considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  15 Approve Remuneration of Auditors and Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For Class B Shares without Preemptive Rights  | 13                 | Fix Number of Directors at Eight   | Mgmt  | For   | For                 |  |
| considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At this moment, there are no shareholder representatives on the board.  15 Approve Remuneration of Auditors and Mgmt For For Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Mgmt For For Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For Class B Shares without Preemptive Rights  | 14                 | Doustdar, Ari Lehtoranta, Veli-Matti<br>Mattila (Chair), Hilpi Rautelin, Eija<br>Ronkainen and Karen Lykke Sorensen<br>as Directors; Elect Henrik Stenqvist as   | Mgmt  | For   | Against             |  |
| Authorized Sustainability Auditors  16 Ratify KPMG as Auditors and Mgmt For For Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For Class B Shares without Preemptive Rights  |                    | considered overboarded. Additionally, it is not  | considered overboarded. Additionally, it is noted that the company maintains a share structure with unequal voting rights. At |   |                     |  |
| Authorized Sustainability Auditors  17 Approve Issuance of up to 14 Million Mgmt For For Class B Shares without Preemptive Rights  | 15                 | ··   | Mgmt  | For   | For                 |  |
| Class B Shares without Preemptive<br>Rights  | 16                 | The state of the s | Mgmt  | For   | For                 |  |
| 18 Close Meeting Mgmt  | 17                 | Class B Shares without Preemptive  | Mgmt  | For   | For                 |  |
|  | 18                 | Close Meeting  | Mgmt  |   |                     |  |

### **Stora Enso Oyj**

**Meeting Date:** 20/03/2024 **Record Date:** 08/03/2024

Country: Finland

Meeting Type: Annual

Ticker: STERV

| Proposal<br>Number | Proposal Text  | Proponent   | Mgmt<br>Rec   | Vote<br>Instruction |
|--------------------|--|---|---|---------------------|
| 1                  | Open Meeting   | Mgmt  |   |                     |
| 2                  | Call the Meeting to Order  | Mgmt  |   |                     |
| 3                  | Designate Inspector or Shareholder<br>Representative(s) of Minutes of<br>Meeting   | Mgmt  |   |                     |
| 4                  | Acknowledge Proper Convening of<br>Meeting   | Mgmt  |   |                     |
| 5                  | Prepare and Approve List of<br>Shareholders  | Mgmt  |   |                     |
| 6                  | Receive Financial Statements and Statutory Reports   | Mgmt  |   |                     |
| 7                  | Accept Financial Statements and<br>Statutory Reports   | Mgmt  | For   | For                 |
| 8                  | Approve Allocation of Income and Dividends of EUR 0.10 Per Share   | Mgmt  | For   | For                 |
| 9                  | Approve Discharge of Board and<br>President  | Mgmt  | For   | For                 |
| 10                 | Approve Remuneration Report (Advisory Vote)  | Mgmt  | For   | Against             |
|                    | rationale for the choice to deviate from the policy<br>achievement per performance criteria for both S<br>for the performance metrics in the STIP, and no<br>practices when viewed in their entirety are not in    | TIP and LTIP- There is ins<br>disclosure of relative weig | sufficient specificity in the disclosure of the LTIP(s).As such, the comp | of relative weights |
| 11                 | Approve Remuneration of Directors in<br>the Amount of EUR 215,270 for<br>Chairman, EUR 121,540 for Vice<br>Chairman and EUR 83,430 for Other<br>Directors; Approve Remuneration for<br>Committee Work              | Mgmt  | For   | For                 |
| 12                 | Fix Number of Directors at Eight   | Mgmt  | For   | For                 |
| 13                 | Reelect Hakan Buskhe (Vice-Chair),<br>Elisabeth Fleuriot, Helena Hedblom,<br>Astrid Hermann, Kari Jordan (Chair),<br>Christiane Kuehne and Richard Nilsson<br>as Directors; Elect Reima Rytsola as<br>New Director | Mgmt  | For   | Abstain             |
|                    | Voter Rationale: A vote ABSTAIN on this propos   | al is warranted for the foll                              | lowing reasons:- The chairman of the                                      | audit committee     |
|                    | is non-independent The company maintains a s   | share structure with unequ                                | ual voting rights.  |                     |
| 14                 | Approve Remuneration of Auditors   | Mgmt  | For   | For                 |
| 15                 | Ratify PricewaterhouseCoopers as<br>Auditors   | Mgmt  | For   | For                 |

# Stora Enso Oyj

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 16                 | Authorize Share Repurchase Program<br>and Reissuance or Cancellation of<br>Repurchased Shares | Mgmt      | For         | For                 |
| 17                 | Approve Issuance of up to 2 Million<br>Class R Shares without Preemptive<br>Rights            | Mgmt      | For         | For                 |
| 18                 | Decision on Making Order  | Mgmt      |             |                     |
| 19                 | Close Meeting   | Mgmt      |             |                     |

### Svenska Handelsbanken AB

**Meeting Date:** 20/03/2024 **Record Date:** 12/03/2024

Country: Sweden
Meeting Type: Annual

Ticker: SHB.A

| Mgmt<br>Rec | Vote<br>Instruction                     |
|-------------|---|
| For         |   |
| For         |   |
|             | For                                     |
| For         | For                                     |
|             |   |
| For         | For                                     |
|             | For |

#### Svenska Handelsbanken AB

| Proposal<br>Number | Proposal Text  | Proponent                   | Mgmt<br>Rec                               | Vote<br>Instruction |
|--------------------|--|-----------------------------|---|---------------------|
| 17                 | Determine Number of Auditors (2)   | Mgmt                        | For                                       | For                 |
| 18                 | Approve Remuneration of Directors in<br>the Amount of SEK 3.9 Million for<br>Chair, SEK 1.1 Million for Vice Chair<br>and SEK 795,000 for Other Directors;<br>Approve Remuneration for Committee<br>Work | Mgmt                        | For                                       | For                 |
| 19.1               | Reelect Jon Fredrik Baksaas as<br>Director   | Mgmt                        | For                                       | Against             |
|                    | Voter Rationale: Concerns related to inappropriate m   | embership of committees     |   |                     |
| 19.2               | Reelect Helene Barnekow as Director  | Mgmt                        | For                                       | For                 |
| 19.3               | Reelect Stina Bergfors as Director   | Mgmt                        | For                                       | For                 |
| 19.4               | Reelect Hans Biorck as Director  | Mgmt                        | For                                       | For                 |
| 19.5               | Reelect Par Boman as Director  | Mgmt                        | For                                       | Against             |
|                    | Voter Rationale: Concerns related to inappropriate m   | embership of committees Ove | erboarded/Too many other time commitments |                     |
| 19.6               | Reelect Kerstin Hessius as Director  | Mgmt                        | For                                       | For                 |
| 19.7               | Elect Louise Lindh as New Director   | Mgmt                        | For                                       | For                 |
| 19.8               | Reelect Fredrik Lundberg as Director   | Mgmt                        | For                                       | Against             |
|                    | Voter Rationale: Overboarded/Too many other time of  | commitments                 |   |                     |
| 19.9               | Reelect Ulf Riese as Director  | Mgmt                        | For                                       | Against             |
|                    | Voter Rationale: Concerns related to inappropriate m   | embership of committees     |   |                     |
| 20                 | Reelect Par Boman as Board Chairman  | Mgmt                        | For                                       | Against             |
|                    | Voter Rationale: Concerns related to inappropriate m   | embership of committees Ove | erboarded/Too many other time commitments |                     |
| 21                 | Ratify PricewaterhouseCoopers and Deloitte as Auditors   | Mgmt                        | For                                       | For                 |
| 22                 | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management   | Mgmt                        | For                                       | For                 |
|                    | Voter Rationale: EOS manual override. See ana  | lyst note.                  |   |                     |
| 23                 | Approve Proposal Concerning the<br>Appointment of Auditors in<br>Foundations Without Own<br>Management   | Mgmt                        | For                                       | For                 |
|                    | Shareholder Proposals Submitted by<br>Carl Axel Bruno  | Mgmt                        |   |                     |
| 24                 | Amend Bank's Mainframe Computers<br>Software   | SH                          | None                                      | Against             |
| 25                 | Close Meeting  | Mgmt                        |   |                     |

### Danske Bank A/S

**Meeting Date:** 21/03/2024 **Record Date:** 14/03/2024

Country: Denmark

Meeting Type: Annual

Ticker: DANSKE

| Proposal<br>Number | Proposal Text   | Proponent          | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|--------------------|-------------|---------------------|
| 1                  | Receive Report of Board   | Mgmt               |             |                     |
| 2                  | Accept Financial Statements and Statutory Reports   | Mgmt               | For         | For                 |
| 3                  | Approve Allocation of Income and<br>Dividends of DKK 7.50 Per Share   | Mgmt               | For         | For                 |
| 4                  | Approve Remuneration Report<br>(Advisory Vote)  | Mgmt               | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remune  | eration principles |             |                     |
| 5                  | Approve Guidelines for<br>Incentive-Based Compensation for<br>Executive Management and Board  | Mgmt               | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remune  | eration principles |             |                     |
| 6                  | Determine Number of Members and<br>Deputy Members of Board  | Mgmt               | For         | For                 |
| 6.a                | Reelect Martin Blessing as Director   | Mgmt               | For         | For                 |
| 6.b                | Reelect Lars-Erik Brenoe Director   | Mgmt               | For         | For                 |
| 6.c                | Reelect Jacob Dahl as Director  | Mgmt               | For         | For                 |
| 6.d                | Reelect Raija-Leena Hankonen-Nybom as Director  | Mgmt               | For         | For                 |
| 6.e                | Reelect Allan Polack as Director  | Mgmt               | For         | For                 |
| 6.f                | Reelect Helle Valentin as Director  | Mgmt               | For         | For                 |
| 6.g                | Elect Lieve Mostrey as New Director   | Mgmt               | For         | For                 |
| 6.h                | Elect Martin Norkaer Larsen as New<br>Director  | Mgmt               | For         | For                 |
| 7                  | Ratify Deloitte as Auditors   | Mgmt               | For         | For                 |
| 8                  | Approve Creation of Pool of Capital without Preemptive Rights   | Mgmt               | For         | For                 |
| 9                  | Authorize Share Repurchase Program  | Mgmt               | For         | For                 |
| 10                 | Approve Remuneration of Directors in<br>the Amount of DKK 2.6 Million for<br>Chairman, DKK 1.3 Million for Vice<br>Chair and DKK 790,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt               | For         | For                 |
| 11                 | Approve Indemnification of Members of the Board of Directors and Executive Management   | Mgmt               | For         | For                 |
|                    | Shareholder Proposals Submitted by<br>Thomas Kudsk Larsen   | Mgmt               |             |                     |

# Danske Bank A/S

| Proposal<br>Number | Proposal Text   | Proponent               | Mgmt<br>Rec                      | Vote<br>Instruction    |  |  |
|--------------------|---|-------------------------|----------------------------------|------------------------|--|--|
| 12.a               | Approve Banking Benefits for<br>Shareholders  | SH                      | Against                          | Against                |  |  |
|                    | Voter Rationale: SH: Against shareholder re<br>promote enhanced shareholder rights  | esolution, against mana | gement recommendation / Sharehol | lder proposal does not |  |  |
|                    | Shareholder Proposals Submitted by ActionAid Denmark  | Mgmt                    |                                  |                        |  |  |
| 12.b1              | Streamlining Climate Policy and<br>Approach to Fossil Companies   | SH                      | Against                          | Against                |  |  |
|                    | Voter Rationale: SH: Against shareholder resolution, against management recommendation / Shareholder proposal does not promote better management of ESG opportunities and risks |                         |                                  |                        |  |  |
| 12.b2              | Exclusion of Shares in Companies within Exploration and Production of Oil and Gas   | SH                      | Against                          | Against                |  |  |
|                    | Voter Rationale: SH: Against shareholder resolution, against management recommendation / Shareholder proposal does not promote better management of ESG opportunities and risks |                         |                                  |                        |  |  |
|                    | Management Proposals  | Mgmt                    |                                  |                        |  |  |
| 13                 | Authorize Editorial Changes to<br>Adopted Resolutions in Connection<br>with Registration with Danish<br>Authorities   | Mgmt                    | For                              | For                    |  |  |
| 14                 | Other Business  | Mgmt                    |                                  |                        |  |  |

### **Essity AB**

**Meeting Date:** 21/03/2024 **Record Date:** 13/03/2024

**Country:** Sweden **Meeting Type:** Annual

Ticker: ESSITY.B

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Elect Chairman of Meeting  | Mgmt      | For         | For                 |
| 2                  | Prepare and Approve List of<br>Shareholders                      | Mgmt      | For         | For                 |
| 3                  | Designate Inspector(s) of Minutes of Meeting                     | Mgmt      |             |                     |
| 4                  | Acknowledge Proper Convening of<br>Meeting                       | Mgmt      | For         | For                 |
| 5                  | Approve Agenda of Meeting  | Mgmt      | For         | For                 |
| 6                  | Receive Financial Statements and Statutory Reports               | Mgmt      |             |                     |
| 7                  | Receive President, Chairmen and<br>Auditor Review                | Mgmt      |             |                     |
| 8.a                | Accept Financial Statements and Statutory Reports                | Mgmt      | For         | For                 |
| 8.b                | Approve Allocation of Income and Dividends of SEK 7.75 Per Share | Mgmt      | For         | For                 |
| 8.c1               | Approve Discharge of Ewa Bjorling                                | Mgmt      | For         | For                 |

# **Essity AB**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 8.c2               | Approve Discharge of Par Boman  | Mgmt      | For         | For                 |
| 8.c3               | Approve Discharge of Maria Carell   | Mgmt      | For         | For                 |
| 8.c4               | Approve Discharge of Annemarie<br>Gardshol  | Mgmt      | For         | For                 |
| 8.c5               | Approve Discharge of Magnus Groth   | Mgmt      | For         | For                 |
| 8.c6               | Approve Discharge of Bjorn Gulden   | Mgmt      | For         | For                 |
| 8.c7               | Approve Discharge of Jan Gurander   | Mgmt      | For         | For                 |
| 8.c8               | Approve Discharge of Torbjorn Loof  | Mgmt      | For         | For                 |
| 8.c9               | Approve Discharge of Barbara Milian<br>Thoralfsson  | Mgmt      | For         | For                 |
| 8.c10              | Approve Discharge of Bert Nordberg  | Mgmt      | For         | For                 |
| 8.c11              | Approve Discharge of Lars Rebien<br>Sorensen  | Mgmt      | For         | For                 |
| 8.c12              | Approve Discharge of Louise Svanberg  | Mgmt      | For         | For                 |
| 8.c13              | Approve Discharge of Susanna Lind   | Mgmt      | For         | For                 |
| 8.c14              | Approve Discharge of Orjan Svensson   | Mgmt      | For         | For                 |
| 8.c15              | Approve Discharge of Niclas Thulin  | Mgmt      | For         | For                 |
| 8.c16              | Approve Discharge of Magnus Groth   | Mgmt      | For         | For                 |
| 9                  | Determine Number of Members (9) and Deputy Members (0) of Board   | Mgmt      | For         | For                 |
| 10                 | Determine Number of Auditors (1) and<br>Deputy Auditors (0)   | Mgmt      | For         | For                 |
| 11.a               | Approve Remuneration of Directors in<br>the Amount of SEK 2.73 Million for<br>Chairman and SEK 910,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt      | For         | For                 |
| 11.b               | Approve Remuneration of Auditors  | Mgmt      | For         | For                 |
| 12.a               | Reelect Ewa Bjorling as Director  | Mgmt      | For         | For                 |
| 12.b               | Reelect Maria Carell as Director  | Mgmt      | For         | For                 |
| 12.c               | Reelect Annemarie Gardshol as<br>Director   | Mgmt      | For         | For                 |
| 12.d               | Reelect Magnus Groth as Director  | Mgmt      | For         | For                 |
| 12.e               | Reelect Jan Gurander as Director  | Mgmt      | For         | For                 |
| 12.f               | Reelect Torbjorn Loof as Director   | Mgmt      | For         | For                 |
| 12.g               | Reelect Bert Nordberg as Director   | Mgmt      | For         | For                 |
| 12.h               | Reelect Barbara Milian Thoralfsson as<br>Director   | Mgmt      | For         | For                 |
| 12.i               | Elect Karl Aberg as New Director  | Mgmt      | For         | Against             |
|                    | Voter Rationale: Concerns to protect sharehold  | ler value |             |                     |
| 13                 | Elect Jan Gurander as Board Chair   | Mgmt      | For         | For                 |

### **Essity AB**

| Proposal<br>Number | Proposal Text  | Proponent               | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-------------------------|-------------|---------------------|
| 14                 | Ratify Ernst & Young as Auditor  | Mgmt                    | For         | For                 |
| 15                 | Approve Remuneration Report  | Mgmt                    | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS I  | remuneration principles |             |                     |
| 16                 | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management | Mgmt                    | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS I  | remuneration principles |             |                     |
| 17                 | Approve Cash-Based Incentive<br>Program (Program 2024-2026) for Key<br>Employees         | Mgmt                    | For         | For                 |
| 18.a               | Authorize Share Repurchase Program   | Mgmt                    | For         | For                 |
| 18.b               | Authorize Reissuance of Repurchased Shares   | Mgmt                    | For         | For                 |

# **Nordea Bank Abp**

Meeting Date: 21/03/2024 Record Date: 11/03/2024 **Country:** Finland **Meeting Type:** Annual

Ticker: NDA.SE

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting   | Mgmt      |             |                     |
| 2                  | Call the Meeting to Order  | Mgmt      |             |                     |
| 3                  | Designate Inspector or Shareholder<br>Representative(s) of Minutes of<br>Meeting         | Mgmt      |             |                     |
| 4                  | Acknowledge Proper Convening of<br>Meeting   | Mgmt      |             |                     |
| 5                  | Prepare and Approve List of<br>Shareholders  | Mgmt      |             |                     |
| 6                  | Receive Financial Statements and<br>Statutory Reports; Receive President<br>Review       | Mgmt      |             |                     |
| 7                  | Accept Financial Statements and Statutory Reports  | Mgmt      | For         | For                 |
| 8                  | Approve Allocation of Income and Dividends of EUR 0.92 Per Share                         | Mgmt      | For         | For                 |
| 9                  | Approve Discharge of Board and<br>President  | Mgmt      | For         | For                 |
| 10                 | Approve Remuneration Report (Advisory Vote)  | Mgmt      | For         | For                 |
| 11                 | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management | Mgmt      | For         | For                 |

# **Nordea Bank Abp**

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 12                 | Approve Remuneration of Directors in<br>the Amount of EUR 365,000 for<br>Chairman, EUR 171,000 for Vice<br>Chairman and EUR 109,000 for Other<br>Directors; Approve Legal and<br>Administrative Fees; Approve Travel<br>Expenses; Approve Remuneration for<br>Committee Work | Mgmt      | For         | For                 |
| 13                 | Determine Number of Members (10) and Deputy Members (1) of Board   | Mgmt      | For         | For                 |
| 14a                | Reelect Sir Stephen Hester as Director (Chair)   | Mgmt      | For         | For                 |
| 14b                | Reelect Petra van Hoeken as Director   | Mgmt      | For         | For                 |
| 14c                | Reelect John Maltby as Director  | Mgmt      | For         | For                 |
| 14d                | Reelect Risto Murto as Director  | Mgmt      | For         | For                 |
| 14e                | Reelect Lene Skole as Director   | Mgmt      | For         | For                 |
| 14f                | Reelect Per Stromberg as Director  | Mgmt      | For         | For                 |
| 14g                | Reelect Jonas Synnergren as Director   | Mgmt      | For         | For                 |
| 14h                | Reelect Arja Talma as Director   | Mgmt      | For         | For                 |
| 14i                | Reelect Kjersti Wiklund as Director  | Mgmt      | For         | For                 |
| 14j                | Elect Lars Rohde as new Director   | Mgmt      | For         | For                 |
| 15                 | Approve Remuneration of Auditors   | Mgmt      | For         | For                 |
| 16                 | Ratify PricewaterhouseCoopers as Auditors  | Mgmt      | For         | For                 |
| 17                 | Approve Remuneration of Authorized<br>Sustainability Auditors  | Mgmt      | For         | For                 |
| 18                 | Ratify PricewaterhouseCoopers as<br>Authorized Sustainability Auditor  | Mgmt      | For         | For                 |
| 19                 | Approve Issuance of Convertible Instruments without Preemptive Rights  | Mgmt      | For         | For                 |
| 20                 | Authorize Share Repurchase Program in the Securities Trading Business  | Mgmt      | For         | For                 |
| 21                 | Authorize Reissuance of Repurchased Shares   | Mgmt      | For         | For                 |
| 22                 | Authorize Share Repurchase Program and Reissuance of Repurchased Shares  | Mgmt      | For         | For                 |
| 23                 | Approve Issuance of up to 30 Million<br>Shares without Preemptive Rights   | Mgmt      | For         | For                 |
|                    | Shareholder Proposals Submitted by<br>Greenpeace Nordic, the Swedish<br>Society for Nature Conservation and<br>Mellemfolkeligt Samvirke / Action Aid<br>Denmark  | Mgmt      |             |                     |
| 24                 | Approve Business Activities in Line with the Paris Agreement   | SH        | Against     | Against             |
| 25                 | Close Meeting  | Mgmt      |             |                     |

### **Novo Nordisk A/S**

**Meeting Date:** 21/03/2024 **Record Date:** 14/03/2024

Country: Denmark

Meeting Type: Annual

Ticker: NOVO.B

| Proposal<br>Number | Proposal Text  | Proponent     | Mgmt<br>Rec | Vote<br>Instruction |  |
|--------------------|--|---------------|-------------|---------------------|--|
| 1                  | Receive Report of Board  | Mgmt          |             |                     |  |
| 2                  | Accept Financial Statements and Statutory Reports  | Mgmt          | For         | For                 |  |
| 3                  | Approve Allocation of Income and Dividends of DKK 6.40 Per Share   | Mgmt          | For         | For                 |  |
| 4                  | Approve Remuneration Report (Advisory Vote)  | Mgmt          | For         | For                 |  |
| 5.1                | Approve Remuneration of Directors in<br>the Amount of DKK 3.4 Million for the<br>Chairman, DKK 1.7 Million for the Vice<br>Chairman and DKK 840,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt          | For         | For                 |  |
| 5.2a               | Approve Indemnification of Board of Directors  | Mgmt          | For         | For                 |  |
| 5.2b               | Approve Indemnification of Executive<br>Management   | Mgmt          | For         | For                 |  |
| 5.2c               | Amend Articles Re: Indemnification Scheme  | Mgmt          | For         | For                 |  |
| 5.3                | Approve Guidelines for<br>Incentive-Based Compensation for<br>Executive Management and Board   | Mgmt          | For         | For                 |  |
|                    | Voter Rationale: EOS manual override. See  | analyst note. |             |                     |  |
| 6.1                | Reelect Helge Lund (Chair) as Director   | Mgmt          | For         | For                 |  |
| 6.2                | Reelect Henrik Poulsen (Vice Chair) as<br>Director   | Mgmt          | For         | For                 |  |
|                    | Voter Rationale: EOS manual override. See  | analyst note. |             |                     |  |
| 6.3a               | Reelect Laurence Debroux as Director   | Mgmt          | For         | For                 |  |
| 6.3b               | Reelect Andreas Fibig as Director  | Mgmt          | For         | For                 |  |
| 6.3c               | Reelect Sylvie Gregoire as Director  | Mgmt          | For         | For                 |  |
| 6.3d               | Reelect Kasim Kutay as Director  | Mgmt          | For         | For                 |  |
|                    | Voter Rationale: EOS manual override. See  | analyst note. |             |                     |  |
| 6.3e               | Reelect Christina Law as Director  | Mgmt          | For         | For                 |  |
| 6.3f               | Reelect Martin Mackay as Director  | Mgmt          | For         | For                 |  |
|                    | Voter Rationale: EOS manual override. See  | analyst note. |             |                     |  |
| 7                  | Ratify Deloitte as Auditor   | Mgmt          | For         | For                 |  |
| 8.1                | Approve DKK 4.5 Million Reduction in<br>Share Capital via Share Cancellation of<br>B Shares  | Mgmt          | For         | For                 |  |
| 8.2                | Authorize Share Repurchase Program   | Mgmt          | For         | For                 |  |

### **Novo Nordisk A/S**

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 8.3                | Approve Creation of DKK 44.7 Million<br>Pool of Capital with Preemptive Rights;<br>Approve Creation of DKK 44.7 Million<br>Pool of Capital without Preemptive<br>Rights; Maximum Increase in Share<br>Capital under Both Authorizations up<br>to DKK 44.7 Million | Mgmt      | For         | For                 |
| 9                  | Other Business  | Mgmt      |             |                     |

### Tryg A/S

**Meeting Date:** 21/03/2024 **Record Date:** 14/03/2024

**Country:** Denmark **Meeting Type:** Annual

Ticker: TRYG

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Receive Report of Board   | Mgmt      |             |                     |
| 2.a                | Accept Financial Statements and<br>Statutory Reports  | Mgmt      | For         | For                 |
| 2.b                | Approve Discharge of Management and Board   | Mgmt      | For         | For                 |
| 3                  | Approve Allocation of Income and<br>Omission of Dividends   | Mgmt      | For         | For                 |
| 4                  | Approve Remuneration Report (Advisory Vote)   | Mgmt      | For         | For                 |
| 5                  | Approve Remuneration of Directors in<br>the Amount of DKK 1.35 Million for<br>Chairman, DKK 900,000 for Vice<br>Chairman, and DKK 450,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work  | Mgmt      | For         | For                 |
| 6.a                | Approve DKK 92 Million Reduction in<br>Share Capital via Share Cancellation   | Mgmt      | For         | For                 |
| 6.b                | Approve Creation of DKK 308 Million<br>Pool of Capital with Preemptive Rights;<br>Approve Creation of DKK 308 Million<br>Pool of Capital without Preemptive<br>Rights; Maximum Increase in Share<br>Capital under Both Authorizations up<br>to DKK 30.8 Million | Mgmt      | For         | For                 |
| 6.c                | Authorize Share Repurchase Program  | Mgmt      | For         | For                 |
| 6.d                | Amend Indemnification of Members of<br>the Board of Directors and Executive<br>Management; Amend Remuneration<br>Policy   | Mgmt      | For         | For                 |
| 6.e                | Approve Guidelines for<br>Incentive-Based Compensation for<br>Executive Management and Board  | Mgmt      | For         | For                 |
| 7.1                | Reelect Jukka Pertola as Member of Board  | Mgmt      | For         | For                 |

# Tryg A/S

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 7.2                | Reelect Carl-Viggo Ostlund as Member of Board   | Mgmt      | For         | For                 |
| 7.3                | Reelect Mengmeng Du as Member of Board  | Mgmt      | For         | For                 |
| 7.4                | Reelect Thomas Hofman-Bang as<br>Director   | Mgmt      | For         | For                 |
| 7.5                | Reelect Steffen Kragh as Director   | Mgmt      | For         | For                 |
| 7.6                | Elect Benedicte Bakke Agerup as New<br>Director   | Mgmt      | For         | For                 |
| 7.7                | Elect Jorn Rise Andersen as New<br>Director   | Mgmt      | For         | For                 |
| 7.8                | Elect Claus Wistof as New Director  | Mgmt      | For         | For                 |
| 7.9                | Elect Anne Kaltoft as New Director  | Mgmt      | For         | For                 |
| 8                  | Ratify PricewaterhouseCoopers as<br>Auditors and Authorized Sustainability<br>Auditors                              | Mgmt      | For         | For                 |
| 9                  | Authorize Editorial Changes to<br>Adopted Resolutions in Connection<br>with Registration with Danish<br>Authorities | Mgmt      | For         | For                 |
| 10                 | Other Business  | Mgmt      |             |                     |

## **Svenska Cellulosa AB SCA**

**Meeting Date:** 22/03/2024 **Record Date:** 14/03/2024

Country: Sweden

Meeting Type: Annual

Ticker: SCA.B

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting; Elect Chairman of<br>Meeting                       | Mgmt      | For         | For                 |
| 2                  | Prepare and Approve List of<br>Shareholders                      | Mgmt      | For         | For                 |
| 3                  | Designate Inspector(s) of Minutes of Meeting                     | Mgmt      |             |                     |
| 4                  | Acknowledge Proper Convening of<br>Meeting                       | Mgmt      | For         | For                 |
| 5                  | Approve Agenda of Meeting  | Mgmt      | For         | For                 |
| 6                  | Receive Financial Statements and<br>Statutory Reports            | Mgmt      |             |                     |
| 7                  | Receive President's Report                                       | Mgmt      |             |                     |
| 8.a                | Accept Financial Statements and Statutory Reports                | Mgmt      | For         | For                 |
| 8.b                | Approve Allocation of Income and Dividends of SEK 2.75 Per Share | Mgmt      | For         | For                 |

## Svenska Cellulosa AB SCA

| Proposal<br>Number | Proposal Text  | Proponent   | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-------------|-------------|---------------------|
| 8.c1               | Approve Discharge of Asa Bergman   | Mgmt        | For         | For                 |
| 8.c2               | Approve Discharge of Par Boman   | Mgmt        | For         | For                 |
| 8.c3               | Approve Discharge of Lennart Evrell  | Mgmt        | For         | For                 |
| 8.c4               | Approve Discharge of Annemarie<br>Gardshol   | Mgmt        | For         | For                 |
| 8.c5               | Approve Discharge of Carina<br>Hakansson   | Mgmt        | For         | For                 |
| 8.c6               | Approve Discharge of Ulf Larsson (as Board Member)   | Mgmt        | For         | For                 |
| 8.c7               | Approve Discharge of Martin Lindqvist  | Mgmt        | For         | For                 |
| 8.c8               | Approve Discharge of Anders<br>Sundstrom   | Mgmt        | For         | For                 |
| 8.c9               | Approve Discharge of Barbara M.<br>Thoralfsson   | Mgmt        | For         | For                 |
| 8.c10              | Approve Discharge of Karl Aberg  | Mgmt        | For         | For                 |
| 8.c11              | Approve Discharge of Employee<br>Representative Niclas Andersson   | Mgmt        | For         | For                 |
| 8.c12              | Approve Discharge of Employee<br>Representative Roger Bostrom  | Mgmt        | For         | For                 |
| 8.c13              | Approve Discharge of Employee<br>Representative Maria Jonsson  | Mgmt        | For         | For                 |
| 8.c14              | Approve Discharge of Deputy<br>Employee Representative Stefan<br>Lundkvist   | Mgmt        | For         | For                 |
| 8.c15              | Approve Discharge of Deputy<br>Employee Representative Malin<br>Marklund   | Mgmt        | For         | For                 |
| 8.c16              | Approve Discharge of Deputy<br>Employee Representative Peter Olsson  | Mgmt        | For         | For                 |
| 8.c17              | Approve Discharge of CEO Ulf Larsson   | Mgmt        | For         | For                 |
| 9                  | Determine Number of Directors (9) and Deputy Directors (0) of Board  | Mgmt        | For         | For                 |
| 10                 | Determine Number of Auditors (1) and Deputy Auditors (0)   | Mgmt        | For         | For                 |
| 11.1               | Approve Remuneration of Directors in<br>the Amount of SEK 2.1 Million for<br>Chairman and SEK 715,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt        | For         | For                 |
| 11.2               | Approve Remuneration of Auditors   | Mgmt        | For         | For                 |
| 12.1               | Reelect Asa Bergman as Director  | Mgmt        | For         | Against             |
|                    | Voter Rationale: Overboarded/Too many other time of  | commitments |             |                     |
| 12.2               | Reelect Lennart Evrel as Director  | Mgmt        | For         | For                 |
| 12.3               | Reelect Annemarie Gardshol as<br>Director  | Mgmt        | For         | For                 |
| 12.4               | Reelect Carina Hakansson as Director   | Mgmt        | For         | For                 |

## Svenska Cellulosa AB SCA

| Proposal<br>Number | Proposal Text  | Proponent                | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|--------------------------|-------------|---------------------|
| 12.5               | Reelect Ulf Larsson as Director  | Mgmt                     | For         | For                 |
| 12.6               | Reelect Martin Lindqvist as Director   | Mgmt                     | For         | For                 |
| 12.7               | Reelect Anders Sundstrom as Director   | Mgmt                     | For         | For                 |
| 12.8               | Reelect Barbara M. Thoralfsson as<br>Director                                    | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Concerns related to inappropriate n                             | nembership of committees |             |                     |
| 12.9               | Elect Helena Stjernholm as New<br>Director                                       | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Overboarded/Too many other                                      | time commitments         |             |                     |
| 13                 | Elect Helena Stjernholm as Board<br>Chair  | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Overboarded/Too many other                                      | time commitments         |             |                     |
| 14                 | Ratify Ernst & Young as Auditor  | Mgmt                     | For         | For                 |
| 15                 | Approve Remuneration Report  | Mgmt                     | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS remune                               | eration principles       |             |                     |
| 16                 | Approve Cash-Based Incentive<br>Program (Program 2024-2026) for Key<br>Employees | Mgmt                     | For         | For                 |
| 17                 | Close Meeting  | Mgmt                     |             |                     |

# Kesko Oyj

**Meeting Date:** 26/03/2024 **Record Date:** 14/03/2024

**Country:** Finland **Meeting Type:** Annual

Ticker: KESKOB

| roposal<br>lumber | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |  |
|-------------------|--|-----------|-------------|---------------------|--|
| 1                 | Open Meeting   | Mgmt      |             |                     |  |
| 2                 | Call the Meeting to Order  | Mgmt      |             |                     |  |
| 3                 | Designate Inspector or Shareholder<br>Representative(s) of Minutes of<br>Meeting | Mgmt      |             |                     |  |
| 4                 | Acknowledge Proper Convening of<br>Meeting                                       | Mgmt      |             |                     |  |
| 5                 | Prepare and Approve List of<br>Shareholders                                      | Mgmt      |             |                     |  |
| 6                 | Receive CEO's Review   | Mgmt      |             |                     |  |
| 7                 | Receive Financial Statements and<br>Statutory Reports                            | Mgmt      |             |                     |  |
| 8                 | Accept Financial Statements and<br>Statutory Reports                             | Mgmt      | For         | For                 |  |

# Kesko Oyj

| Proposal<br>Number | Proposal Text   | Proponent | Mgmt<br>Rec                         | Vote<br>Instruction  |  |  |  |
|--------------------|---|-----------|-------------------------------------|----------------------|--|--|--|
| 9                  | Approve Allocation of Income and Dividends of EUR 1.02 Per Share  | Mgmt      | For                                 | For                  |  |  |  |
| 10                 | Approve Discharge of Board and<br>President   | Mgmt      | For                                 | For                  |  |  |  |
| 11                 | Approve Remuneration Report (Advisory Vote)   | Mgmt      | For                                 | Against              |  |  |  |
|                    | Voter Rationale: A vote AGAINST this item is warranted because:- The performance share plan, in which the CEO and Deputy CEO participate, has performance periods of less than three years;- Lack of disclosure regarding the weights and the performance targets attached to the short-term incentive plan for the CEO;- There are concerns relating to pay-for-performance alignment. |           |                                     |                      |  |  |  |
| 12                 | Approve Remuneration Policy And<br>Other Terms of Employment For<br>Executive Management  | Mgmt      | For                                 | Against              |  |  |  |
|                    | Voter Rationale: A vote AGAINST this item is has performance periods of less than three y   |           | performance share plan, in which th | ne CEO participates, |  |  |  |
| 13                 | Approve Remuneration of Directors in<br>the Amount of EUR 107,000 for<br>Chairman, EUR 66,000 for Vice<br>Chairman and EUR 50,000 for Other<br>Directors; Approve Meeting Fees;<br>Approve Remuneration for Committee<br>Work   | Mgmt      | For                                 | For                  |  |  |  |
| 14                 | Fix Number of Directors at Seven  | Mgmt      | For                                 | For                  |  |  |  |
| 15                 | Reelect Esa Kiiskinen, Peter Fagernas,<br>Jannica Fagerholm, Piia Karhu, Jussi<br>Perala and Timo Ritakallio as<br>Directors; Elect Pauli Jaakola as New<br>Director  | Mgmt      | For                                 | Against              |  |  |  |
|                    | Voter Rationale: A vote AGAINST this proposithe board; The new nominee is a represent   |           | -                                   |                      |  |  |  |
| 16                 | Approve Remuneration of Auditors  | Mgmt      | For                                 | For                  |  |  |  |
| 17                 | Ratify Deloitte as Auditors   | Mgmt      | For                                 | For                  |  |  |  |
| 18                 | Approve Authorized Sustainability<br>Remuneration of Auditors   | Mgmt      | For                                 | For                  |  |  |  |
| 19                 | Ratify Deloitte as Authorized<br>Sustainability Auditors  | Mgmt      | For                                 | For                  |  |  |  |
| 20                 | Amend Articles  | Mgmt      | For                                 | For                  |  |  |  |
| 21                 | Authorize Share Repurchase Program  | Mgmt      | For                                 | For                  |  |  |  |
| 22                 | Approve Issuance of up to 33 Million<br>Class B Shares without Preemptive<br>Rights   | Mgmt      | For                                 | For                  |  |  |  |
| 23                 | Approve Charitable Donations of up to EUR 300,000   | Mgmt      | For                                 | For                  |  |  |  |
| 24                 | Close Meeting   | Mgmt      |                                     |                      |  |  |  |

## **Sartorius Stedim Biotech SA**

Meeting Date: 26/03/2024 Country: France Ticker: DIM

Record Date: 22/03/2024 Meeting Type: Annual/Special

| Proposal<br>Number | Proposal Text   | Proponent                    | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|------------------------------|-------------|---------------------|
|                    | Ordinary Business   | Mgmt                         |             |                     |
| 1                  | Approve Financial Statements and Discharge Directors  | Mgmt                         | For         | For                 |
| 2                  | Approve Consolidated Financial<br>Statements and Statutory Reports  | Mgmt                         | For         | For                 |
| 3                  | Approve Allocation of Income and Dividends of EUR 0.69 per Share  | Mgmt                         | For         | For                 |
| 4                  | Approve Remuneration Policy of<br>Directors; Approve Remuneration of<br>Directors in the Aggregate Amount of<br>EUR 600,000 | Mgmt                         | For         | For                 |
| 5                  | Approve Compensation Report of Corporate Officers   | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS   | remuneration principles      |             |                     |
| 6                  | Approve Compensation of Joachim<br>Kreuzburg, Chairman and CEO from<br>January 1, 2023 to March 27, 2023                    | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS   | remuneration principles      |             |                     |
| 7                  | Approve Compensation of Rene Faber,<br>Vice-CEO from January 1, 2023 to<br>March 27, 2023                                   | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS   | remuneration principles      |             |                     |
| 8                  | Approve Compensation of Joachim<br>Kreuzburg, Chairman of the Board<br>from March 28, 2023 to December 31,<br>2023          | Mgmt                         | For         | For                 |
| 9                  | Approve Compensation of Rene Faber,<br>CEO from March 28, 2023 to<br>December 31, 2023                                      | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS   | remuneration principles      |             |                     |
| 10                 | Approve Remuneration Policy of Chairman of the Board  | Mgmt                         | For         | For                 |
| 11                 | Approve Remuneration Policy of CEO  | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS   | remuneration principles      |             |                     |
| 12                 | Reelect Susan Dexter as Director  | Mgmt                         | For         | For                 |
| 13                 | Reelect Anne-Marie Graffin as Director  | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Concerns about remunerati  | ion committee performanc     | е           |                     |
| 14                 | Appoint PricewaterhouseCoopers Audit as Auditor   | Mgmt                         | For         | For                 |
| 15                 | Appoint PricewaterhouseCoopers Audit as Sustainability Auditor  | Mgmt                         | For         | For                 |
| 16                 | Authorize Repurchase of Up to 10<br>Percent of Issued Share Capital   | Mgmt                         | For         | Against             |
|                    | Voter Rationale: Poison pill/anti-takeover me   | easure not in investors inte | erests      |                     |
|                    | Extraordinary Business  | Mgmt                         |             |                     |

## **Sartorius Stedim Biotech SA**

| Proposal<br>Number | Proposal Text  | Proponent                    | Mgmt<br>Rec                                       | Vote<br>Instruction |  |  |  |
|--------------------|--|------------------------------|---|---------------------|--|--|--|
| 17                 | Amend Articles 17 and 22 of Bylaws<br>Re: General Meetings   | Mgmt                         | For   | For                 |  |  |  |
| 18                 | Authorize Issuance of Equity or<br>Equity-Linked Securities with<br>Preemptive Rights up to Aggregate<br>Nominal Amount of EUR 6 Million                       | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Poison pill/anti-takeover meas  | ure not in investors interes | sts   |                     |  |  |  |
| 19                 | Authorize Issuance of Equity or<br>Equity-Linked Securities without<br>Preemptive Rights up to Aggregate<br>Nominal Amount of EUR 6 Million                    | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Issue of equity raises concerns<br>measure not in investors interests   | s about excessive dilution ( | of existing shareholdersPoison pill/anti-takeover |                     |  |  |  |
| 20                 | Approve Issuance of Equity or<br>Equity-Linked Securities Reserved for<br>Qualified Investors, up to Aggregate<br>Nominal Amount of EUR 6 Million              | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Issue of equity raises concerns about excessive dilution of existing shareholdersPoison pill/anti-takeover measure not in investors interests |                              |   |                     |  |  |  |
| 21                 | Authorize Board to Increase Capital in<br>the Event of Additional Demand<br>Related to Delegation Submitted to<br>Shareholder Vote Under Items 18 to<br>19     | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Issue of equity raises concerns<br>measure not in investors interests   | s about excessive dilution   | of existing shareholdersPoison pill/anti-takeover |                     |  |  |  |
| 22                 | Authorize Capital Increase of up to 10<br>Percent of Issued Capital for<br>Contributions in Kind   | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Poison pill/anti-takeover measure not in investors interests  |                              |   |                     |  |  |  |
| 23                 | Authorize Capitalization of Reserves of<br>Up to EUR 6 Million for Bonus Issue or<br>Increase in Par Value   | Mgmt                         | For   | For                 |  |  |  |
| 24                 | Authorize Capital Issuances for Use in<br>Employee Stock Purchase Plans  | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Pay is misaligned with EOS rer  | muneration principles        |   |                     |  |  |  |
| 25                 | Authorize up to 2 Percent of Issued<br>Capital for Use in Restricted Stock<br>Plans  | Mgmt                         | For   | Against             |  |  |  |
|                    | Voter Rationale: Pay is misaligned with EOS rei  | muneration principles        |   |                     |  |  |  |
| 26                 | Authorize Decrease in Share Capital via Cancellation of Repurchased Shares   | Mgmt                         | For   | For                 |  |  |  |

#### **SKF AB**

Meeting Date: 26/03/2024Country: SwedenTicker: SKF.BRecord Date: 18/03/2024Meeting Type: Annual

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting   | Mgmt      |             |                     |
| 2                  | Elect Chairman of Meeting  | Mgmt      | For         | For                 |
| 3                  | Prepare and Approve List of<br>Shareholders                      | Mgmt      |             |                     |
| 4                  | Approve Agenda of Meeting  | Mgmt      | For         | For                 |
| 5                  | Designate Inspector(s) of Minutes of Meeting                     | Mgmt      |             |                     |
| 6                  | Acknowledge Proper Convening of<br>Meeting                       | Mgmt      | For         | For                 |
| 7                  | Receive Financial Statements and<br>Statutory Reports            | Mgmt      |             |                     |
| 8                  | Receive President's Report                                       | Mgmt      |             |                     |
| 9                  | Accept Financial Statements and<br>Statutory Reports             | Mgmt      | For         | For                 |
| 10                 | Approve Allocation of Income and Dividends of SEK 7.50 Per Share | Mgmt      | For         | For                 |
| 11.1               | Approve Discharge of Board Member<br>Hans Straberg               | Mgmt      | For         | For                 |
| 11.2               | Approve Discharge of Board Member<br>Hock Goh                    | Mgmt      | For         | For                 |
| 11.3               | Approve Discharge of Board Member<br>Geert Follens               | Mgmt      | For         | For                 |
| 11.4               | Approve Discharge of Board Member<br>Hakan Buskhe                | Mgmt      | For         | For                 |
| 11.5               | Approve Discharge of Board Member<br>Susanna Schneerberg         | Mgmt      | For         | For                 |
| 11.6               | Approve Discharge of Board Member<br>Rickard Gustafson           | Mgmt      | For         | For                 |
| 11.7               | Approve Discharge of Board Member<br>Beth Ferreira               | Mgmt      | For         | For                 |
| 11.8               | Approve Discharge of Board Member<br>Therese Friberg             | Mgmt      | For         | For                 |
| 11.9               | Approve Discharge of Board Member<br>Richard Nilsson             | Mgmt      | For         | For                 |
| 11.10              | Approve Discharge of Board Member<br>Niko Pakalen                | Mgmt      | For         | For                 |
| 11.11              | Approve Discharge of Board Member<br>Jonny Hillber               | Mgmt      | For         | For                 |
| 11.12              | Approve Discharge of Board Member<br>Zarko Djurovic              | Mgmt      | For         | For                 |
| 11.13              | Approve Discharge of Deputy Board<br>Member Thomas Eliasson      | Mgmt      | For         | For                 |
| 11.14              | Approve Discharge of Deputy Board<br>Member Steve Norrman        | Mgmt      | For         | For                 |
| 11.15              | Approve Discharge of President<br>Rickard Gustafsson             | Mgmt      | For         | For                 |

#### **SKF AB**

| Proposal<br>Number | Proposal Text  | Proponent                | Mgmt<br>Rec                                       | Vote<br>Instruction |
|--------------------|--|--------------------------|---|---------------------|
| 12                 | Determine Number of Members (10) and Deputy Members (0) of Board   | Mgmt                     | For   | For                 |
| 13                 | Approve Remuneration of Directors in<br>the Amount of SEK 2.8 Million for<br>Chair, SEK 1.4 Million for Vice Chair<br>and SEK 900,000 for Other Directors;<br>Approve Remuneration for Committee<br>Work | Mgmt                     | For   | For                 |
| 14.1               | Reelect Hans Straberg as Director  | Mgmt                     | For   | Against             |
|                    | Voter Rationale: Overboarded/Too many other  | time commitments Concer  | ns related to approach to board gender diversity  |                     |
| 14.2               | Reelect Hock Goh as Director   | Mgmt                     | For   | For                 |
| 14.3               | Reelect Geert Follens as Director  | Mgmt                     | For   | For                 |
| 14.4               | Reelect Hakan Buskhe as Director   | Mgmt                     | For   | Against             |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of commi | ittees  |                     |
| 14.5               | Reelect Susanna Schneeberger as<br>Director  | Mgmt                     | For   | For                 |
| 14.6               | Reelect Rickard Gustafson as Director  | Mgmt                     | For   | For                 |
| 14.7               | Reelect Beth Ferreira as Director  | Mgmt                     | For   | For                 |
| 14.8               | Reelect Therese Friberg as Director  | Mgmt                     | For   | For                 |
| 14.9               | Reelect Richard Nilsson as Director  | Mgmt                     | For   | Against             |
|                    | Voter Rationale: Concerns related to inappropri  | iate membership of commi | ittees  |                     |
| 14.10              | Reelect Niko Pakalen as Director   | Mgmt                     | For   | For                 |
| 15                 | Reelect Hans Straberg as Board Chair   | Mgmt                     | For   | Against             |
|                    | Voter Rationale: Overboarded/Too many other  | time commitments Concer  | rns related to approach to board gender diversity |                     |
| 16                 | Approve Remuneration Report  | Mgmt                     | For   | Against             |
|                    | Voter Rationale: Pay is misaligned with EOS rea  | muneration principles    |   |                     |
| 17                 | Approve 2024 Performance Share<br>Program  | Mgmt                     | For   | For                 |

#### Skanska AB

**Meeting Date:** 27/03/2024 **Record Date:** 19/03/2024

**Country:** Sweden **Meeting Type:** Annual

Ticker: SKA.B

| Proposal<br>Number | Proposal Text                               | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|-----------|-------------|---------------------|
| 1                  | Open Meeting                                | Mgmt      |             |                     |
| 2                  | Elect Chairman of Meeting                   | Mgmt      | For         | For                 |
| 3                  | Prepare and Approve List of<br>Shareholders | Mgmt      | For         | For                 |
| 4                  | Approve Agenda of Meeting                   | Mgmt      | For         | For                 |

# Skanska AB

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 5                  | Designate Inspector(s) of Minutes of<br>Meeting  | Mgmt      |             |                     |
| 6                  | Acknowledge Proper Convening of<br>Meeting   | Mgmt      | For         | For                 |
| 7                  | Receive President's Report   | Mgmt      |             |                     |
| 8                  | Receive Financial Statements and<br>Statutory Reports  | Mgmt      |             |                     |
| 9                  | Accept Financial Statements and Statutory Reports  | Mgmt      | For         | For                 |
| 10                 | Approve Allocation of Income and<br>Dividends of SEK 5.50 Per Share  | Mgmt      | For         | For                 |
| 11a                | Approve Discharge of Hans Biorck   | Mgmt      | For         | For                 |
| 11b                | Approve Discharge of Par Boman   | Mgmt      | For         | For                 |
| 11c                | Approve Discharge of Jan Gurander  | Mgmt      | For         | For                 |
| 11d                | Approve Discharge of Mats Hederos  | Mgmt      | For         | For                 |
| 11e                | Approve Discharge of Fredrik Lundberg  | Mgmt      | For         | For                 |
| 11f                | Approve Discharge of Catherine<br>Marcus   | Mgmt      | For         | For                 |
| 11g                | Approve Discharge of Ann E. Massey   | Mgmt      | For         | For                 |
| 11h                | Approve Discharge of Asa Soderstrom<br>Winberg   | Mgmt      | For         | For                 |
| 11i                | Approve Discharge of Employee<br>Representative Ola Falt   | Mgmt      | For         | For                 |
| 11j                | Approve Discharge of Employee<br>Representative Richard Horstedt   | Mgmt      | For         | For                 |
| 11k                | Approve Discharge of Employee<br>Representative Yvonne Stenman   | Mgmt      | For         | For                 |
| 11                 | Approve Discharge of Deputy<br>Employee Representative Goran Pajnic  | Mgmt      | For         | For                 |
| 11m                | Approve Discharge of Deputy<br>Employee Representative Hans<br>Reinholdsson  | Mgmt      | For         | For                 |
| 11n                | Approve Discharge of Deputy<br>Employee Representative Anders<br>Rattgard  | Mgmt      | For         | For                 |
| 110                | Approve Discharge of President Anders<br>Danielsson  | Mgmt      | For         | For                 |
| 12a                | Determine Number of Members (9) and Deputy Members (0) of Board  | Mgmt      | For         | For                 |
| 12b                | Determine Number of Auditors (1) and Deputy Auditors (0)   | Mgmt      | For         | For                 |
| 13a                | Approve Remuneration of Directors in<br>the Amount of SEK 2.4 Million for<br>Chairman and SEK 800,000 for Other<br>Directors; Approve Remuneration for<br>Committee Work | Mgmt      | For         | For                 |
| 13b                | Approve Remuneration of Auditors   | Mgmt      | For         | For                 |
| <b>14</b> a        | Reelect Hans Biorck as Director  | Mgmt      | For         | For                 |

## Skanska AB

| Proposal<br>Number | Proposal Text  | Proponent               | Mgmt<br>Rec                            | Vote<br>Instruction |
|--------------------|--|-------------------------|--|---------------------|
| 14b                | Reelect Par Boman as Director                                  | Mgmt                    | For                                    | Against             |
|                    | Voter Rationale: Concerns related to inappropri<br>commitments | iate membership of comm | ittees Overboarded/Too many other time |                     |
| 14c                | Reelect Jan Gurander as Director                               | Mgmt                    | For                                    | For                 |
| 14d                | Reelect Mats Hederos as Director                               | Mgmt                    | For                                    | For                 |
| 14e                | Reelect Fredrik Lundberg as Director                           | Mgmt                    | For                                    | Against             |
|                    | Voter Rationale: Overboarded/Too many other                    | time commitments        |  |                     |
| 14f                | Reelect Catherine Marcus as Director                           | Mgmt                    | For                                    | For                 |
| 14g                | Reelect Asa Soderstrom Winberg as<br>Director                  | Mgmt                    | For                                    | For                 |
| 14h                | Elect Jayne McGivern as New Director                           | Mgmt                    | For                                    | For                 |
| 14i                | Elect Henrik Sjolund as New Director                           | Mgmt                    | For                                    | For                 |
| 14j                | Reelect Hans Biorck as Board Chair                             | Mgmt                    | For                                    | For                 |
| 15                 | Ratify Ernst & Young AB as Auditors                            | Mgmt                    | For                                    | For                 |
| 16                 | Approve Remuneration Report                                    | Mgmt                    | For                                    | For                 |
| 17                 | Approve Equity Plan Financing                                  | Mgmt                    | For                                    | For                 |
| 18                 | Authorize Class B Share Repurchase<br>Program                  | Mgmt                    | For                                    | For                 |
| 19                 | Amend Articles Re: General Meeting                             | Mgmt                    | For                                    | For                 |
| 20                 | Close Meeting  | Mgmt                    |  |                     |

#### **Volvo AB**

Meeting Date: 27/03/2024 Record Date: 19/03/2024 **Country:** Sweden **Meeting Type:** Annual

Ticker: VOLV.B

| Proposal<br>Number | Proposal Text                                      | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 1                  | Open Meeting                                       | Mgmt      |             |                     |
| 2                  | Elect Chairman of Meeting                          | Mgmt      | For         | For                 |
| 3                  | Prepare and Approve List of<br>Shareholders        | Mgmt      |             |                     |
| 4                  | Approve Agenda of Meeting                          | Mgmt      | For         | For                 |
| 5                  | Designate Inspector(s) of Minutes of Meeting       | Mgmt      |             |                     |
| 6                  | Acknowledge Proper Convening of<br>Meeting         | Mgmt      | For         | For                 |
| 7                  | Receive President's Report                         | Mgmt      |             |                     |
| 8                  | Receive Financial Statements and Statutory Reports | Mgmt      |             |                     |

# **Volvo AB**

| Proposal<br>Number | Proposal Text  | Proponent | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|--|-----------|-------------|---------------------|
| 9                  | Accept Financial Statements and Statutory Reports  | Mgmt      | For         | For                 |
| 10                 | Approve Allocation of Income and<br>Dividends of SEK 7.50 Per Share and<br>an Extra Dividend of SEK 10.50 Per<br>Share   | Mgmt      | For         | For                 |
| 11.1               | Approve Discharge of Matti Alahuhta  | Mgmt      | For         | For                 |
| 11.2               | Approve Discharge of Bo Annvik   | Mgmt      | For         | For                 |
| 11.3               | Approve Discharge of Jan Carlson   | Mgmt      | For         | For                 |
| 11.4               | Approve Discharge of Eric Elzvik   | Mgmt      | For         | For                 |
| 11.5               | Approve Discharge of Martha Finn<br>Brooks   | Mgmt      | For         | For                 |
| 11.6               | Approve Discharge of Kurt Jofs   | Mgmt      | For         | For                 |
| 11.7               | Approve Discharge of Martin Lundstedt (Board Member)   | Mgmt      | For         | For                 |
| 11.8               | Approve Discharge of Kathryn V.<br>Marinello   | Mgmt      | For         | For                 |
| 11.9               | Approve Discharge of Martina Merz  | Mgmt      | For         | For                 |
| 11.10              | Approve Discharge of Hanne de Mora   | Mgmt      | For         | For                 |
| 11.11              | Approve Discharge of Helena<br>Stjernholm  | Mgmt      | For         | For                 |
| 11.12              | Approve Discharge of Carl-Henric<br>Svanberg   | Mgmt      | For         | For                 |
| 11.13              | Approve Discharge of Lars Ask<br>(Employee Representative)   | Mgmt      | For         | For                 |
| 11.14              | Approve Discharge of Mats Henning (Employee Representative)  | Mgmt      | For         | For                 |
| 11.15              | Approve Discharge of Mari Larsson (Employee Representative)  | Mgmt      | For         | For                 |
| 11.16              | Approve Discharge of Urban Spannar (Employee Representative)   | Mgmt      | For         | For                 |
| 11.17              | Approve Discharge of Danny Bilger (Deputy Employee Representative)   | Mgmt      | For         | For                 |
| 11.18              | Approve Discharge of Camilla<br>Johansson (Deputy Employee<br>Representative)  | Mgmt      | For         | For                 |
| 11.19              | Approve Discharge of Erik Svensson<br>(Deputy Employee Representative)   | Mgmt      | For         | For                 |
| 11.20              | Approve Discharge of Martin Lundstedt (as CEO)   | Mgmt      | For         | For                 |
| 12.1               | Determine Number of Members (11) of Board of Directors   | Mgmt      | For         | For                 |
| 12.2               | Determine Number Deputy Members (0) of Board of Directors  | Mgmt      | For         | For                 |
| 13                 | Approve Remuneration of Directors in<br>the Amount of SEK 4.1 Million for<br>Chairman and SEK 1.23 Million for<br>Other Directors except CEO; Approve<br>Remuneration for Committee Work | Mgmt      | For         | For                 |

# **Volvo AB**

| Proposal<br>Number | Proposal Text   | Proponent              | Mgmt<br>Rec | Vote<br>Instruction |
|--------------------|---|------------------------|-------------|---------------------|
| 14.1               | Reelect Matti Alahuhta as Director  | Mgmt                   | For         | For                 |
| 14.2               | Reelect Bo Annvik as Director   | Mgmt                   | For         | For                 |
|                    | Voter Rationale: EOS manual override. See a                                 | analyst note.          |             |                     |
| 14.3               | Elect Par Boman as New Director   | Mgmt                   | For         | Against             |
|                    | Voter Rationale: Overboarded/Too many other tin                             | ne commitments         |             |                     |
| 14.4               | Reelect Jan Carlson as Director   | Mgmt                   | For         | For                 |
| 14.5               | Reelect Eric Elzvik as Director   | Mgmt                   | For         | For                 |
|                    | Voter Rationale: EOS manual override. See analyst note.                     |                        |             |                     |
| 14.6               | Reelect Martha Finn Brooks as Director                                      | Mgmt                   | For         | For                 |
| 14.7               | Reelect Kurt Jofs as Director   | Mgmt                   | For         | For                 |
| 14.8               | Reelect Martin Lundstedt as Director  | Mgmt                   | For         | For                 |
| 14.9               | Reelect Kathryn V. Marinello as<br>Director                                 | Mgmt                   | For         | For                 |
| 14.10              | Reelect Martina Merz as Director  | Mgmt                   | For         | For                 |
| 14.11              | Reelect Helena Stjernholm as Director                                       | Mgmt                   | For         | Against             |
|                    | Voter Rationale: Concerns related to inappropriate membership of committees |                        |             |                     |
| 15                 | Elect Par Boman as Board Chair  | Mgmt                   | For         | Against             |
|                    | Voter Rationale: Overboarded/Too many other tin                             | other time commitments |             |                     |
| 16                 | Approve Remuneration of Auditors  | Mgmt                   | For         | For                 |
| 17                 | Ratify Deloitte AB as Auditors  | Mgmt                   | For         | For                 |
| 18.1               | Elect Fredrik Persson to Serve on<br>Nominating Committee                   | Mgmt                   | For         | For                 |
| 18.2               | Elect Anders Oscarsson to Serve on<br>Nominating Committee                  | Mgmt                   | For         | For                 |
| 18.3               | Elect Carina Silberg to Serve on<br>Nominating Committee                    | Mgmt                   | For         | For                 |
| 18.4               | Elect Anders Algotsson to Serve on<br>Nominating Committee                  | Mgmt                   | For         | For                 |
| 18.5               | Elect Chairman of the Board to Serve on Nominating Committee                | Mgmt                   | For         | For                 |
| 19                 | Approve Remuneration Report   | Mgmt                   | For         | For                 |
|                    |   |                        |             |                     |